



THƯỜNG Annual

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OVERVIEW OF THE VIETNAM DEVELOPMENT BANK

1. Establishment and development of VDB

1.1. The Vietnam Development Bank (VDB in abbreviation) was established in accordance with the Decision No. 108/2006/QĐ-TTg dated May 19th, 2006 by the Prime Minister on the establishment of the Vietnam Development Bank on the basis of reorganization of the Development Assistance Fund, to execute investment credit and export credit policies with operational term of ninety-nine (99) years upon effectiveness of this Decision. The organizational and operational regulations of VDB are in accordance with the Decision No.110/2006/QĐ-TTg dated May 19th, 2006 by the Prime Minister. On March 30th 2007, the Prime Minister issued the Decision No. 44/2007/QĐ-TTg on financial management regulations at VDB.

1.2. On September 3rd 2015, the Prime Minister issued the Decision No.1515/QĐ-TTg on organization and operation regulations of VDB according to which:

VDB is a policy bank operating under the model of single member limited liability company (OPC) with 100% state-owned charter capital.

VDB is a legal entity defined in accordance with Vietnamese laws with its own charter capital, stamp and account registered at the State Bank of Vietnam, State Treasury, and at domestic and foreign commercial banks; VDB is allowed to participate in the interbank payment system and provide payment services as stipulated by law provisions.

The State is the owner of VDB. Government manage in a unified way, rights and duties arising from VDB's state-ownership. The Prime Minister, as assigned by the Government, exercises in person rights and obligations of the owner or authorizes the Ministry of Finance to certain of them on his behalf. As assigned by the Government or by authorization of the Prime Minister and according to VDB Charter's provisions, the Ministry of Finance shall exercise certain ownership's rights and obligations. The Board of Directors are the direct representative of the State owner at VDB and have decision on issues related to VDB according to the authorization procedures prescribed in the VDB's Charter.

The legal representative of VDB is the General Director.

VDB operates for non-profit purposes in order to carry out the task of State policies credit and other tasks as stipulated by the Government or the Prime Minister;

The State budget shall compensate interest rate difference and management fee and guarantee VDB's solvency. VDB is exempted from government tax and obligations to State contribution. VDB has a compulsory reserve rate of 0% (zero percent) and does not have to make deposit insurance.

The VDB's charter capital is VND 30,000 billion (thirty trillion). Any charter capital change shall be decided by the Prime Minister at the proposal of the Ministry of Finance in compliance with requirements, tasks and capital adequacy ratio of VDB in each period.

The VDB's operation term is 99 years accounting from the effective date of the Decision No.108/206/QĐ-TTg on May 19th 2006 of the Prime Minister on the VDB's establishment.

2. Functions and missions of VDB

According to the Decision No.1515/QĐ-TTg dated September 3rd 2015 by the Prime Minister, VDB's functions and missions are as below:

2.1. Fund mobilization

- a) Issue bonds guaranteed by the Government in accordance of law provisions;
- b) Issue bonds, promissory notes, certificates of deposit, valuable papers in VND in accordance of law provisions;
- c) Borrow from Vietnam Social Security, domestic and foreign financial and credit institutions in accordance of law provisions;
- d) Have access to loan allocation from the State Bank of Vietnam in accordance of law provisions and of guidance of the State Bank of Vietnam;
- e) Take deposits entrusted by domestic and foreign organizations;
- f) Mobilize other capital sources in accordance with laws provisions.

2.2. Credit activities

- a) Provide loans in compliance with the State's credit policies; provide loans to programs and projects as assigned by the Government, the Prime Minister;
- b) Provide credit guarantees for SMEs to apply for loans from commercial banks according to the Prime Minister's regulations;
- c) On-lend foreign loan capital of the Government;
- d) Provide short-term loans under Decisions of the Prime Minister in the principle that the State budget shall not cover the interest difference.

2.3. Entrustment and receiving trusted funds

- a) To be entrusted to mobilize capital and to provide loans in accordance of law provisions;
- b) To be trusted to manage credit guarantee funds for SMEs and local financial funds according to the local development objectives;
- c) To trust credit institutions to perform certain VDB's activities according to law provisions
- d) To trust or to be trusted to provide financial and banking services to clients in compliance with to law provisions.

2.4. Participate in the inter-bank market; implement inter-payment; provide payment services, foreign exchange services and other banking services to customers; implement foreign exchange activities; participate in the domestic and international payment systems according to law provisions and to guidance of the State Bank of Vietnam.

2.5. Perform other tasks as assigned by the Government or by the Prime Minister.



SOCIO-ECONOMIC SITUATION IN 2018

The gross domestic product (GDP) in 2018 increased by 7.08%, the highest growth rate since 2008. The scale of the economy in 2018 at current prices reached VND 5,535.3 trillion. Banking activities: Total means of payment had a rise of 11.34% (14.19% for 2017); fund mobilization of credit institutions had a rise of 11.56% (14.5% for 2017); Credit growth rate of the economy was 13.3%. Average interest rates of VND deposits were 4.3% -5.5% / year for maturity of less than 6 months, 5.3% -6.5% / year for those from 6 months to less than 12 months, and 6.5% -7.3% / year for over 12 months. Short term loan average interest rate in VND was 6% -9% / year, and 9% -11% / year for medium and long term.

CPI in average in 2018 was 3.54% higher than the one of 2017, lower than the target set by the National Assembly. CPI of December 2018 increased by 2.98% compared to December 2017.



VDB'S PERFORMANCE IN 2018

1. Fund mobilization

VDB has mobilized VND 23,691 billion of term capital for 2018, of which bonds issuance were VND 16,545 billion, representing 95% of the plan assigned by the Prime Minister, basically meeting with disbursement requirements for projects, loans repayment and other fund uses.

2. Investment Credit

Disbursements for projects in implementation was VND 2,580 billion, collection of principal VND 12,856 billion, of interest VND 4,243 billion. Outstanding balance as of December 31th, 2018 was VND 81,535 billion.

3. Export Credit

In compliance with the Prime Minister's directives, VDB has completely rescinded new export financing. The principal collection of export credit was VND 1,294 billion in 2018, interest collection VND 115 billion. The outstanding balance for export credit was VND 3,619 billion as of December 31th, 2018.

4. ODA and Vietnam government oversea investments

The Ministry of Finance and VDB have signed 05 power of attorney contracts to manage ODA funding loans amounted to approximately USD 253 million and 04 credit contracts to on-lend from ODA funding sources.

In 2018, ODA disbursements were VND 4,192 billion, principal collection of VND 11,761 billion, interest and principal collection on behalf of the Ministry of Finance was of VND 3,564 billion, and VDB's on-lending fee of VND 246 billion. Outstanding balance as of December 31th, 2018 was VND 151,506 billion.

5. Post-investment subsidies and trusted funds management

- Post-investment subsidies: The actual accumulating amount was VND 530.5 billion as of December 31th, 2018.

- Loans from trusted funds: Outstanding balance was VND 401 billion as of December 31th, 2018. Trusted fund management fee collected was VND 2.1 billion in the year.

- Disbursement for trusted funds: The total disbursement from the beginning of the year to December 31th, 2018 was VND 91 billion. Entrusted fee collected since of the beginning of the year: VND 0.196 billion.

- Management and monitoring of disbursement for Son La Hydropower Project: disbursement of VND 436 billion for Son La Hydropower Resettlement Project (accumulated disbursement since the beginning is VND 25,136 billion.); disbursement for flood preventing road construction project was VND 0.111 billion (accumulated disbursement since the beginning is VND 1,011.8 billion).

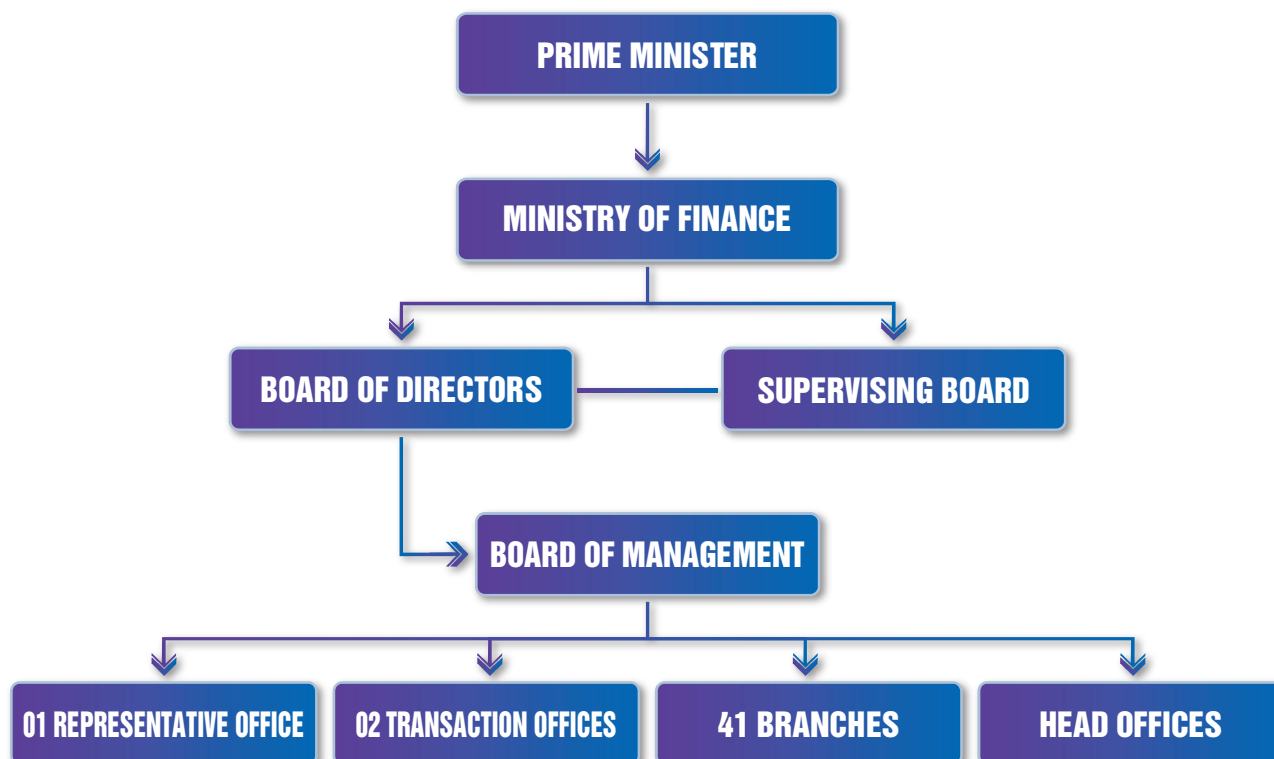
6. Guarantee for SMEs from commercial banks loans

VDB has rescinded to sign and issue new guarantees in accordance with the direction of the Prime Minister. As of December 31th, 2018, loans commitment amount by credit guarantee certificates in valid was VND 1,051 billion; loan principal balance at commercial banks was VND 571 billion; Interest to be paid at commercial banks was VND 499.7 billion. There was no debt repayment in 2018. Obligations to be fulfilled as of December 31th, 2018 was VND 639.7 billion.

IV

ORGANIZATIONAL STRUCTURE, HUMAN RESOURCES

1. Organizational structure



2. Human Resources

2.1 Board of Directors (BOD)

As of December 31th, 2018, BOD had 04 members in VDB's BOD, including: 01 Vice Chairman in charge of BOD and 03 BOD members (including: 01 Acting General Director, 02 BOD members). In details:

No	Full name	Title
1	Mr. Bui Tuan Minh	Vice Chairman in charge of BOD
2	Mr. Dao Quang Truong	BOD member, Acting General Director
3	Mr. Nguyen Chinh Tuan	BOD member
4	Mr. Pham Duong Linh	BOD member

2.2. Board of Management (BOM)

As of December 31th, 2018, BOM had 02 members including, 01 Acting General Director, 01 Deputy General Director. In details:

S	Full name	Title
11	Mr. Dao Quang Truong	Acting General Director
22	Mr. Nguyen Chi Trang	Deputy General Director



VIETNAM DEVELOPMENT BANK'S BRANCHES NETWORK

1 DONG THAP- AN GIANG BRANCH

Add: 83 Nguyen Hue. My Long - Long Xuyen city- Long An province

Tel: 02963 846220 | Fax: 02963 846223

1.1 DONG THAP TRANSACTION OFFICE:

Add: 48 Nguyen Quang Dieu - 1 Ward - Cao Lanh City - Dong Thap province

Tel: 0277 3852472 | Fax: 0277 3852477

2	BA RIA - VUNG TAU BRANCH
	Add: 211 Le Hong Phong - 8 Ward - Vung Tau City - Ba Ria Vung Tau Province
	Tel: 0254 3857091 Fax: 0254 3854676
3	BAC KAN - THAI NGUYEN BRANCH
	Add: 16 Nha Trang - Trung Vuong Ward - Thai Nguyen City - Thai Nguyen Province
	Tel: 0280 3657368 - 0280 3657968 Fax: 0280 3852866
3.1	BAC KAN TRANSACTION OFFICE:
	Add: 02 Hung Vuong - 4 Group - Duc Xuan Ward - Bac Can Town- Bac Can Province
	Tel: 0281 3870008 Fax: 0281 3870628
4	BAC GIANG BRANCH
	Add: Nguyen Thi Luu Street - Bac Giang City - Bac Giang Province
	Tel: 0240 3856 211 Fax : 0240 3857 011
5	SONG TIEN BRANCH
	Add: 172 Hung Vuong - 3 Ward - Ben Tre City - Ben Tre Province
	Tel: 0275 3826056 Fax: 0275 3823358
5.1	TRA VINH TRANSACTION OFFICE
	Add: 7A Trung Nu Vuong - 1 Ward - Tra Vinh City - Tra Vinh Province
	Tel: 0294 3854007 Fax: 029403854076
5.2	TIEN GIANG TRANSACTION OFFICE
	Add: 19 Nam Ky Khoi Nghia Street - 4 Ward - My Tho City
	Tel: 0273 2210629 Fax: 0273 3875542
6	BINH DUONG - BINH PHUOC BRANCH
	Add: 189 Binh Duong Avenue- Phu Tho Ward - Thu Dau Mot Town - Binh Duong Province
	Tel: 0274 3823946 Fax: 0274 3823695
6.1	BINH PHUOC TRANSACTION OFFICE
	Add: Nguyen Van Linh Street - Tan Phu Ward - Dong Xoai Town - Binh Phuoc Province
	Tel: 0271 3870206 Fax: 0271 3879460

7	BINH DINH BRANCH
	Add: 06 Le Duan - Quy Nhon City - Binh Dinh Province
	Tel: 0256 3520719 Fax: 0256 3520709
8	BINH THUAN BRANCH
	Add: 12 Nguyen Tat Thanh - Binh Hung Ward - Phan Thiet City - Binh Thuan Province
	Tel: 0252 3824719 Fax: 0252 3833451
9	CAO BANG BRANCH
	Add: 32 Xuan Truong Street - Hop Giang Ward - Cao Bang City - Cao Bang Province
	Tel: 0206 3853673 Fax: 0206 3853069
10	CAN THO BRANCH
	Add: 01 Hai Ba Trung - Ninh Kieu District - Can Tho City
	Tel: 0292 3821769 Fax : 0292 3821778
10.1	VINH LONG TRANSACTION OFFICE:
	Add: 8 Hung Dao Vuong - 1 Ward - Vinh Long City - Vinh Long Province
	Tel: 0270 3824262 Fax : 0270 3824425
11	DAKLAK - DAKNONG BRANCH
	Branch Office: 15 Truong Chinh - Buon Ma Thuot City - Daklak Province
	Tel: 0262 3956365 Fax: 0262 3955675
12	DIEN BIEN BRANCH
	Add: No. 908 - 7/5 Street - Muong Thanh Ward - Dien Bien Phu City - Dien Bien Province
	Tell: 0215 3827385 Fax: 0215 3825801
13	DONG NAI BRANCH
	Add: Nguyen Ai Quoc Street - Quang Vinh Ward - Bien Hoa City - Dong Nai Province
	Tel: 0251 3828558 Fax: 0251 3826288
14	GIA LAI BRANCH
	Add: 02A Hoang Hoa Tham - Pleiku City - Gialai Province
	Tel: 0269 3821390 Fax : 0269 3822505

15 HA GIANG BRANCH

Add: 10 Bach Dang - Nguyen Trai Ward - Ha Giang Town - Ha Giang Province

Tel: 0219 3866958 | Fax: 0219 3866958

16 HA TINH BRANCH

Add: Xo Viet Nghe Tinh Street - Ha Tinh City - Ha Tinh Province

Tel: 0239 3857273 | Fax: 0239 3856575

17 HAI DUONG - HUNG YEN BRANCH

Add: 7 Hong Quang Street - Nguyen Trai Ward - Hai Duong City - Hai Duong Province

Tel: 0320 3856114 | Fax: 0320 3857771

17.1 HUNG YEN TRANSACTION OFFICE

Add: 07 Chu Manh Trinh - Hien Nam Ward - Hung Yen City

Tel: 0221 3551089 | Fax: 0225 3921201

18 NORTHEAST AREA BRANCH

Add: 47A Luong Khanh Thien - Ngo Quyen Ward - Hai Phong City

Tel: 0225 5921710 | Fax: 0225 3921201

18.1 QUANG NINH TRANSACTION OFFICE

Add: 03 Dong Ho street - Ha Long City - Quang Ninh Province

Tel: 0225 5921710 | Fax: 0225 3921201

19 KHANH HOA - NINH THUAN BRANCH

Add: 65 Yersin - Nha Trang City - Khanh Hoa Province

Tel: 058 3825091 | Fax: 058 3825435

19.1 NINH THUAN TRANSACTION OFFICE

Add: No.28 16/4 Street - Phan Rang City - Thap Cham - Ninh Thuận Province

Tel: 0259 3824540 | Fax: 0259 3824569

20 KIEN GIANG BRANCH

Add : No. 321, 3/2 Street - Vinh Lac Ward - Rach Gia City - Kien Giang Province

Tell: 0297 3863637 | Fax: 0297 3868165

21	KOM TUM BRANCH
	Add: 84B Phan Chu Trinh - Kon Tum City - Kom Tum
	Tel: 0260 3862906 Fax: 0260 3863890
22	LAI CHAU BRANCH
	Add: Quyet Thang Ward - Lai Chau Town - Lai Chau Province
	Tel: 0231 3875408 Fax: 0231 3876769
23	LAM DONG BRANCH
	Add: 2A Le Hong Phong - 4 Ward - Da Lat City - Lam Dong Province
	Tel: 0263 3825356 Fax: 0263 3825983
24	LANG SON BRANCH
	Add: 53 Le Loi - Vinh Trai Ward - Lang Son City- Lang Son Province
	Tel: 0205 3872 196 Fax: 0205 3873 010
25	LAO CAI BRANCH
	Add: 1/5 Street - Nam Cuong Ward - Lao Cai City - Lao Cai Province
	Tel: 0214 3825161 Fax: 0214 3820576
26	MINH HAI AREAS BRANCH
	Add: 07 - An Duong Vuong Street - 7 Ward - Ca Mau City - Ca Mau Province
	Tel : 0290 3836018 Fax: 0290 3836016
26.1	BAC LIEU TRANSACTION OFFICE:
	Add: 175 Tran Quynh Street - 1 Ward - Bac Lieu City - Bac Lieu Province
	Tel: 0291 3820328 Fax: 0291 3823960
27	NAM DINH - HA NAM BRANCH
	Add: 151 Bac Ninh Street - Nguyen Du Ward - Nam Dinh City - Nam Dinh Province
	Tel: 0228 3846862 Fax: 0228 3844033
27.1	HA NAM TRANSACTION OFFICE
	Add: 03 Tran Phu Street - Quang Trung Ward - Phu Ly City - Ha Nam Province
	Tel: 0351 3852095 Fax: 0351 3854130

28	NGHE AN BRANCH
	Add: 45 Duy Tan Street - Hung Phuc Ward - Vinh City - Nghe An Province
	Tel : 0238 3840668 Fax: 0238 3846228
29	NINH BINH BRANCH
	Add: 05 Le Hong Phong - Van Giang - Ninh Binh City - Ninh Binh Province
	Tel: 0229 3872 624 Fax: 0229 3873 066
30	PHU THO BRANCH
	Add: 1500 - Hung Vuong - Gia Cam Ward - Viet Tri City - Phu Tho Province
	Tel: 0210 3845227 Fax: 0210 3848700
31	PHU YEN BRANCH
	Add: 337 Le Duan - 7 Ward - Tuy Hoa City - Phu Yen Province
	Tel : 0257 3842454 Fax : 0257 3841056
32	QUANG BINH BRANCH
	Add: 02 Tran Hung Dao - Dong Hoi City - Quang Binh Province
	Tel: 0232 3822003 Fax: 0232 3822338
33	QUANG NAM - DA NANG BRANCH
	Add: 74 Quang Trung - Thach Thang Ward - Hai Chau - Da Nang City
	Tel: 0236 3834265 Fax: 0236 3830577
33.1	QUANG NAM TRANSACTION OFFICE
	Add: 13 Tran Hung Dao - Tam Ky City - Quang Nam Province
	Tel: 0235 3852926 Fax: 0235 3852296
34	QUANG NGAI BRANCH
	Add: 29 Hai Ba Trung - Quang Ngai City - Quang Ngai Province
	Tel: 055 3828528 Fax: 055 3820533
35	TRANSACTION CENTER I
	Add : 185A Giang Vo - Dong Da District - Ha Noi
	Điện thoại: 04 39427908 Fax: 04 39427900

35.1 VINH PHUC TRANSACTION OFFICE:

Add: 10 Kim Ngoc Street - Vinh yen City - Vinh Phuc Province

Tel: 0211 3860 591 | Fax: 0211 3861 163

35.2 HOA BINH TRANSACTION OFFICE :

Add: Dong Tien Street - Hoa Binh City - Hoa Binh Province

Tel: 0241 3822024 | Fax: 0241 3822625

35.3 BAC NINH TRANSACTION OFFICE

Add: No 02 Nguyen Dang Dao - Tien An Ward - Bac Ninh City - Bac Ninh Province

Tel: 0241 3822024 | Fax: 0241 3822625

36 TRANSACTION CENTER II

Add: 229 Dong Khoi - Ben Nghe Ward - 1 District - Ho Chi Minh City

Tel: 0283 8250063 | Fax : 0283 8245811

36.1 TAY NINH TRANSACTION OFFICE:

Add: 385 30/4 Street - I Ward - Tay Ninh Province

Tel: 0276 3810851 | Fax: 0276 3827088

37 SOC TRANG BRANCH

Add: 16 Tran Hung Dao - 2 Ward - Soc Trang City - Soc Trang Province

Tel: 0299 3822618 | Fax: 0299 3820778

38 SON LA BRANCH

Add: 56B - Lo Van Gia Street - Son La City - Son La Province

Tel: 0212 3852 861 | Fax: 0212 3853 060

39 THAI BINH BRANCH

Add: 5 Le Loi Street - Le Hong Phong Ward - Thai Binh City - Thai Binh Province

Tel: 0227 3734426 | Fax: 0227 3734840

40 THANH HOA BRANCH

Add: 44A Le Loi Avenue - Tan Son Ward - Thanh Hoa City - Thanh Hoa Province

Tel: 0237 3853098 | Fax: 0237 3854048

41 THUA THIEN HUE BRANCH

Add: 02 Nguyen Thi Minh Khai - Hue City - Thua Thien Hue Province

Tel: 0234 3828526 | Fax: 0234 3828527

41.1 QUANG TRI TRANSACTION OFFICE

Add: 184 Tran Hung Dao Street - Dong Ha City - Quang Tri Province

Tel: 053 3851857 - 053 3854707 | Fax: 053 3851085

42 TUYEN QUANG BRANCH

Add: 258 Tan Trao Street - Minh Xuan Ward - Tuyen Quang Town - Tuyen Quang Province

Tel: 0207 3821382 | Fax: 0207 3821461

43 YEN BAI BRANCH

Add: 1026 Dien Bien Phu Street - Dong Tam Ward - Yen Bai City - Yen Bai Province

Tel: 0216 3853158 | Fax: 0216 3851 319

BALANCE SHEET

Unit: VND million

Items	Note	2017	2018
A - ASSETS			
Cash on hand	1	3,622	6,941
Deposits	2	14,554,140	18,321,378
Assets in operating activities	3	267,102,919	253,555,292
Accounts receivable	4	17,088,803	14,716,943
Fixed assets	5	2,076,359	2,988,888
Others	6	3,873,158	3,784,207
Total assets		304,699,001	293,373,649
B - LIABILITIES			
Deposits of State Treasury, financial institutions and credit institutions	7	1,118,094	1,574,289
Deposits of economic institutions and customers	8	2,660,438	1,262,712
Loans from State budget and financial institutions and credit institutions	9	9,737,063	12,441,003
Trusted funds	10	139,353,333	136,032,164
Bonds and notes	11	129,281,565	118,406,565
Accounts Payable	12	913,665	1,782,129
Others	13	5,683,087	5,937,780
VDB's equity and funds	14-16	15,951,756	15,937,007
Total liabilities		304,699,001	293,373,649

INCOME STATEMENT

Unit: VND million

Items	Note	2017	2018
Receipt from loans interest	17	7,294,873	6,057,428
Receipt from deposits interest	18	191,906	221,727
Non-interest revenue	19	4,100,168	4,065,673
Total revenue		11,586,947	10,344,828
Payment for loans interest	20	740,559	392,942
Payment for deposits interest	21	274,477	273,699
Payment for interests of valuable papers	22	10,074,945	9,670,527
Non-interest expenses	23	1,209,689	874,233
Total payment		12,299,670	11,211,401

FINANCIAL NOTES

1. Cash

Unit: VND million

Items	2017	2018
Cash	3,622	6,941
Cash on hand	3,622	6,941

2. Deposits

Unit: VND million

Items	2017	2018
Cash deposits	14,554,140	18,321,378
At the State Bank of Vietnam	544,281	289,278
At credit institutions	14,009,859	18,032,100
+ Non-term deposit	1,653,285	585,861
+ Term deposit	12,356,574	17,446,239

3. Operating assets

Unit: VND million

Items	2017	2018
Operating assets	267,102,919	253,555,292
Export credit	4,883,486	3,619,262
Of which		
+ overdue debts	2,620,468	3,619,262
+ frozen debts	1,064,393	0
Long and medium term investment credit	86,023,130	76,589,824
Of which		
+ overdue debts	7,121,260	11,283,245
+ frozen debts	4,545,338	1,547,185
Credit to importers		
Of which		
+ overdue debts		
+ frozen debts		
ODA On lending	137,810,542	136,170,941
Of which		
+ overdue debts	2,111,294	2,208,522
+ frozen debts	15,343	15,000
Other credits	37,700,605	36,535,496
Of which		
+ overdue debts	42,355	41,713
+ frozen debts		
Guarantee and Re-Guarantee	685,155	639,768

4. Receivables

Unit: VND million

Items	2017	2018
Receivables	17,088,803	14,716,942
Receivables for	13,630,987	13,981,558
+ management fee and interest difference compensation from State budget	13,181,962	13,537,406
+ other receivables	446,789	442,304
+ advances	2,236	1,848
Amounts receivable for settlement (including amounts to be recorded)	3,457,816	735,384

5. Fixed assets

Unit: VND million

Items	2017	2018
Fixed assets	2,076,359	2,988,888
<i>Tangible fixed assets</i>	617,388	678,069
Historical costs	1,603,464	1,739,735
Accumulated depreciation	(986,076)	(1,061,666)
<i>Intangible fixed assets</i>	1,458,971	2,310,819
Historical costs	1,513,669	2,370,307
Accumulated depreciation	(54,698)	(59,488)

6. Other assets

Unit: VND million

Items	2017	2018
Other assets	3,873,158	3,784,207
Tools and materials	192	153
Constructions in progress	175,973	79,322
Prepaid expenses	3,540	10,857
Funds contributions, long term investments	3,690,477	3,690,877
Other assets	2,976	2,998

7. Deposits of State treasury, credit institutions, financial organizations

Unit: VND million

Items	2017	2018
Deposits of State Treasury, credit institutions, financial organizations	1,118,094	1,574,289
Deposits of State Treasury, credit institutions, financial organizations in VND	1,118,094	1,574,289

8. Customers deposits

Unit: VND million

Items	2017	2018
Deposits of customers	2,660,438	1,262,711
<i>Term and non-term deposits of customers</i>	<i>2,658,890</i>	<i>1,261,390</i>
+ Deposits of domestic customers in VND	2,653,878	1,261,372
+ Deposits of domestic customers in foreign currencies	5,012	18
+ Deposits of foreign customers in foreign currencies	0	0
Escrow Deposits(*)	1,548	1,321

9. Loans from State budget, financial institutions and credit institutions

Unit: VND million

Items	2017	2018
Loans from State budget, financial organizations and credit institutions	9,737,063	12,441,003
Loans from state budget	2,023,819	1,950,344
Loans from domestic financial organizations and credit institutions	1,550,000	5,000,000
Loans from foreign financial organizations and credit institutions	6,163,244	5,490,659

10. Trusted funds

Unit: VND million

Items	2017	2018
Trusted funds	139,353,332	136,032,164
Receiving ODA funds to on-lend	138,591,736	135,704,209
Exchange rate difference of ODA funds	0	0
Trusted fund for post-investment subsidies	(1,932)	(1,932)
+ trusted fund	529,749	528,528
+ trusted grant	(531,681)	(530,460)
Trusted fund for allocation	(78,065)	287,340
+ trusted fund	30,978,969	31,890,477
+ trusted grant	(31,057,034)	(31,603,137)
Trusted fund for loans	841,593	42,547
+ trusted fund	17,710,563	14,588,933
+ Trusted fund loans	(16,868,970)	(14,546,386)

11. Issuance of valuable notes

Unit: VND million

Valuable papers issuance	129,281,565	118,406,565
Bonds and notes in VND	129,281,565	118,406,565
<i>Face value</i>	129,281,565	118,406,565
Extra value		
Discounted value		
Bonds and notes in foreign currencies		
<i>Face value</i>		
Extra value		
Discounted value		
Discounted value		

12. Liabilities

Unit: VND million

Items	2017	2018
Liabilities payable	913,665	1,782,128
Payable	892,079	860,426
+ Interest and fee on trusted fund's loans	408,833	482,192
+ Payable to suppliers	9,430	14,057
+ Payable to staff	229,279	113,071
+ Accounts payable to the State Budget	5,110	7,025
+ Other payables	239,427	244,081
Accounts payable in settlement activities	21,586	921,702

13. Other liabilities

Unit: VND million

Items	2017	2018
Other liabilities	5,683,087	5,937,780
+ To be kept on behalf of others and to be paid	5,119	30,740
+ Provisions for risks	5,559,642	5,790,182
+ Provision for unemployment allowance	98,353	101,834
+ Others liabilities	19,973	15,024

14. VDB equity

Unit: VND million

Items	2017	2018
VDB equity	18,191,251	19,190,008
Charter capital	15,085,956	15,085,956
Funds for construction investment and purchase of fixed assets	21,757	21,757
Other capitals	3,083,537	4,082,294

15. VDB funds

Unit: VND million

Items	2017	2018
VDB funds	1,767,278	1,620,134
Reserve fund for supplement of charter capital	0	0
Research and Development fund	1,767,278	1,620,134
Other funds	0	0

16. Undistributed retained earnings

Unit: VND million

Items	2017	2018
Undistributed retained earnings	(4,006,774)	(4,873,135)
Undistributed retained earnings of the last period	(3,294,051)	(4,006,563)
Undistributed retained earnings of this year	(712,723)	(866,572)

17. Interest revenue

Unit: VND million

Items	2017	2018
Interest revenue	7,294,873	6,057,428
Receipt of interest on export credit	136,392	114,189
Receipt of interest on investment credit	4,804,495	3,715,690
Receipt of interest on other loans	2,353,986	2,227,549

18. Receipts of interest on deposits

Unit: VND million

Items	2017	2018
Receipts of interest on deposits	191,906	221,727
Non term deposit	12,342	6,043
Term deposit	179,564	215,684

19. Non- interest receipts

Unit: VND million

Items	2017	2018
Non- interest receipts	4,100,168	4,065,673
Interest difference compensation and management fee	3,770,795	3,708,576
Guarantee premium	122	89
Settlement fee	1,713	1,235
Treasury fee	0	0
Trusted fund fee	232,530	257,672
Other receipts	95,008	98,101

20. Payments of interest on loans

Unit: VND million

Items	2017	2018
Interest payments	740,559	392,942
Payment of interest on short-term loans	429,620	92,340
Payment of interest on medium and long term loans	310,939	300,602

21. Payments of interest on deposits

Unit: VND million

Items	2017	2018
Payment of interest on deposits	274,477	273,699
Payment of interest on non-term deposits	3,580	3,337
Payment of interest on term deposits	270,897	270,362

22. Payments of interest on valuable papers

Unit: VND million

Items	2017	2018
Payment of interest on valuable papers	10,074,945	9,670,527
Payment of interest on bonds	10,074,945	9,670,527

23. Non-interest payments

Unit: VND million

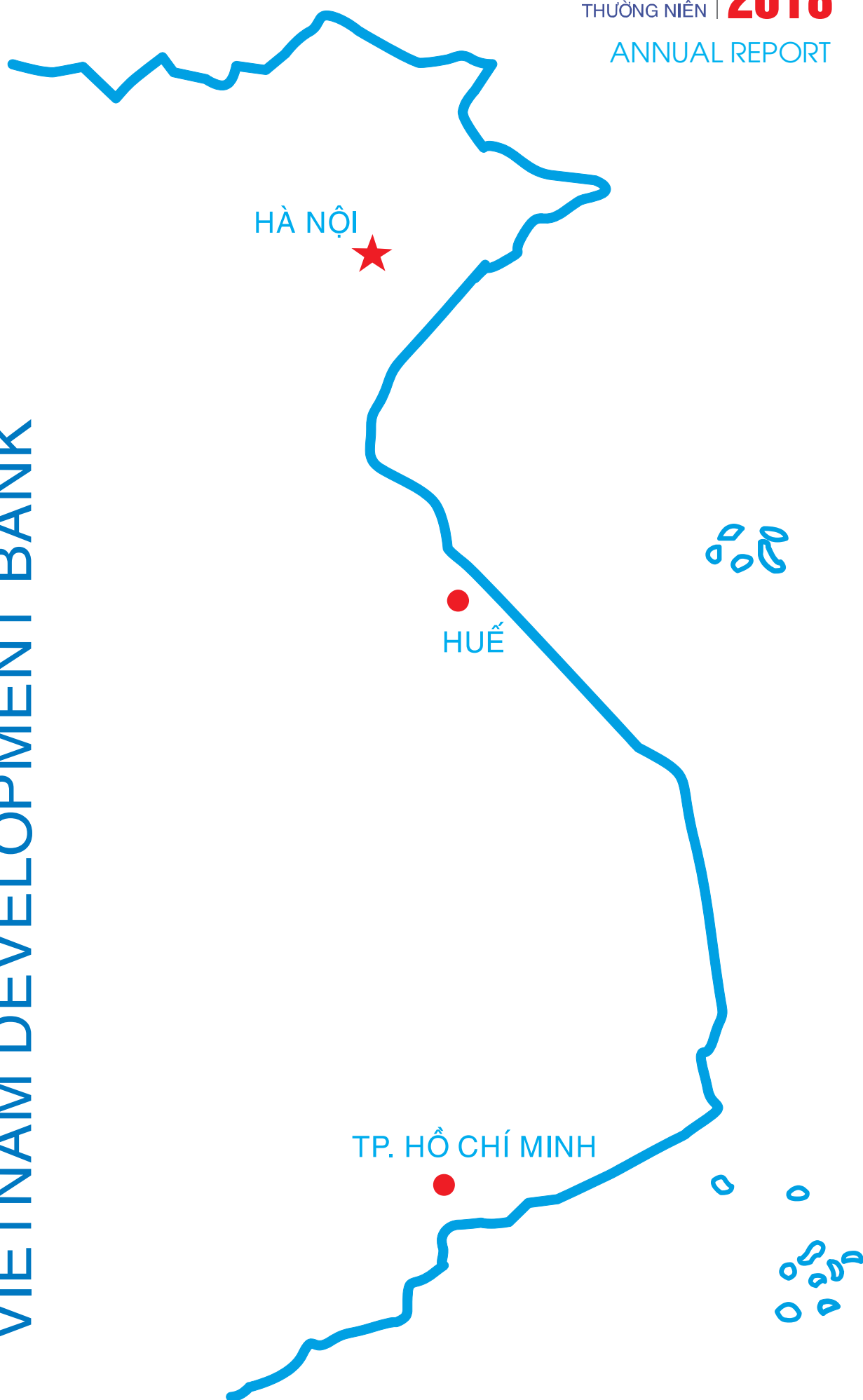
Items	2017	2018
Non-interest payments	1,209,689	874,233
Fund mobilization	31,774	28,877
Settlement and treasury expenses	461	408
Tax and fees	1,320	1,254
Others	61,252	26,355
Expenses for staff	508,194	493,968
Administrative expenses	163,179	170,006
Fixed asset depreciation	118,820	86,521
Other expenses for assets	15,969	18,037
Contingents expenses	285,805	48,506
Other expenses	22,915	301

NGÂN HÀNG PHÁT TRIỂN VIỆT NAM

VIETNAM DEVELOPMENT BANK

BÁO CÁO THƯỜNG NIÊN | **2018**

ANNUAL REPORT





BÁO CÁO THƯỜNG NIÊN Annual Report 2018

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