



# BÁO CÁO THƯỜNG NIÊN Annual Report 2019

## MỤC LỤC

## INDEX

03	Khái quát về Ngân hàng Phát triển Việt Nam	Overview of Vietnam development bank	28
05	Tình hình kinh tế xã hội năm 2019	Socio-economic situation in 2019	30
06	Tình hình thực hiện một số nhiệm vụ trọng tâm trong năm 2019 của NHPT	VDB's performance in 2019	31
07	Cơ cấu tổ chức bộ máy và nhân sự	Organizational structure, human resources	32
08	Hệ thống mạng lưới các đơn vị trực thuộc NHPT	Vietnam development bank's branches network	33
16	Bảng cân đối kế toán	Balance sheet	41
17	Báo cáo kết quả hoạt động	Income Statement	42
18	Chú thích tài chính	Financial notes	43





## OVERVIEW OF THE VIETNAM DEVELOPMENT BANK

### 1. Establishment and development of VDB

1.1. May 19<sup>th</sup> 2006, the Prime Minister issued the Decision No. 108/2006/QĐ-Ttg on the establishment of the Vietnam Development Bank on the basis of reorganization of the Development Assistance Fund, to carry out investment credit and export credit policies of the State. VDB has an operational term of ninety-nine (99) years upon effectiveness of this Decision. At the same time, the Prime Minister had the Decision No.110/2006/QĐ-Ttg dated May 19<sup>th</sup>, 2006 approving VDB's charter and operations. On March 30<sup>th</sup> 2007, the Prime Minister issued the Decision No. 44/2007/QĐ-Ttg on financial management regulations at VDB.

1.2. On September 3<sup>rd</sup> 2015, the Prime Minister issued the Decision No.1515/QĐ-Ttg on VDB's organization and operation regulations, according to which:

- VDB is a policy bank operating under the model of one single member limited liability company (OPC) with 100% state-owned charter capital.

- VDB is a legal entity operating in accordance with Vietnamese laws, having its own charter capital, stamp and account registered at the State Bank of Vietnam (SBV), State Treasury, and at domestic and foreign commercial banks; VDB is entitled to participate in the interbank payment system and provide settlement services as stipulated by law provisions.

- VDB is owned by the State. The Government manage in a unified way, rights and duties arising from its state-ownership of VDB. The Prime Minister exercises in person rights and obligations of the owner as assigned by the Government or authorizes the Ministry of Finance (MOF) to certain of them on his behalf. As assigned by the Government or by authorization of the Prime Minister and according to VDB Charter's provisions, MOF shall exercise certain of ownership's rights and obligations as assigned by the Government or by the PM's authorization or as prescribed by VDB's charter. The Board of Directors are the direct representative of the Sate owner at VDB and have decision on issues related to VDB according to the authorization procedures prescribed in the VDB's Charter.

- The legal representative of VDB is the General Director.

- VDB operates for non-profit purposes in order to carry out tasks as defined by State policies on credit and others as stipulated by the Government or the

Prime Minister; The State budget shall compensate interest rate difference and pay management fee and guarantee VDB's solvency. VDB is exempted from government tax and obligations to State budget contribution. VDB has a compulsory reserve rate of 0% (zero percent) and does not have to make deposit insurance.

- VDB's charter capital is VND 30.000 billion. Any charter capital change shall be decided by the Prime Minister upon MOF's proposal in compliance with requirements, tasks and capital adequacy ratio of VDB in period to be considered.

- The VDB's operation term is 99 years accounting from the effective date of the Decision No.108/206/QĐ-TTg on May 19<sup>th</sup> 2006 of the Prime Minister on the VDB's establishment.

### 2. Functions and missions of VDB

According to the Decision No.1515/QĐ-Ttg dated September 3<sup>rd</sup> 2015 by the Prime Minister, VDB's functions and missions are as below:

#### 2.1. Fund mobilization

- Issue bonds guaranteed by the Government in accordance of law provisions;
- Issue bonds, promissory notes, certificates of deposit, valuable papers in VND in accordance of law provisions;
- Borrow from Vietnam Social Security, domestic, foreign financial and credit institutions in accordance of law provisions;
- Have access to fund allocation from SBV in accordance of law provisions and of SBV's guidance;
- Take deposits entrusted by domestic and foreign organizations;
- Mobilize other capital sources in accordance with laws provisions.

#### 2.2. Credit activities

- Provide loans in compliance with the State's credit policies; provide loans to programs and projects assigned by the Government and the Prime Minister;
- Provide credit guarantees to SMEs to apply for loans at commercial banks in accordance with to the Prime Minister's regulations;
- On-lend foreign loan capital of the Government;
- Provide short-term loans in accordance with Decisions of the Prime Minister in the principle that the State budget shall not cover interest difference.

## 2.3. Entrustment and receiving trusted funds

- a) To be entrusted to mobilize capital and to provide loans in accordance of law provisions;
- b) To be entrusted to manage credit guarantee funds for SMEs and local financial funds according to the local development objectives;
- c) To entrust credit institutions to perform certain VDB's activities according to law provisions
- d) To entrust or to be entrusted to provide financial and banking services to clients in compliance with to law provisions.

2.4. Participate in the inter-bank market; implement inter-payment; provide payment services, foreign exchange services and other banking services to customers; implement foreign exchange activities; participate in domestic and international payment systems according to law provisions and to SBV's guidance.

2.5. Perform other tasks as assigned by the Government or by the Prime Minister.

## II

## SOCIO-ECONOMIC SITUATION IN 2019

The national gross domestic product (GDP) in 2019 was up 7.02%, surpassing the target of 6,6%-6,8% assigned by the National Assembly. This growth rate was lower than 2018 but still high in comparison with years from 2011 to 2017.

Banking activities: To the 4th quarter of 2019, total means of payment was up 12,1% than the end of 2018 (up 11,3% in 2018); fund mobilized through credit institutions increased by 12,5% (up 11,5% in 2018), credit growth for the national economy was 12,1% (up 13,3% in 2018).

Interest rate for funding mobilization and loans was stable. Deposit's interest rate in VND was generally at 4,5% - 5%/year for with term from 1 to 6 months, 5,3%-7%/year with term from 6 to 12 months, 6,6-7,5% with term from more than one year. Lending interest rate in VND varied from 6%-9% for short term loans and 9%-11% for mid and long term loans. Credit mainly went to production sectors, especially prioritized ones; credit for high risk sectors tightly controlled, thus maintaining security in banking activities.



## VDB'S PERFORMANCE IN 2019

### 1. Fund mobilization

VDB has mobilized VND 15.490 billion of fund with term for 2019, of which VND 13.797 billion coming from Government guaranteed bond issuance, representing 100% of the plan assigned by the Prime Minister, basically meeting with disbursement requirements for projects, loans repayment and other fund uses.

### 2. Investment Credit

In 2019, VND 1.392 billion was disbursed for projects having been approved to be financed, collection of principal VND 11.365 billion, of interest VND 3.364 billion. Outstanding balance as of December 31<sup>th</sup>, 2019 was VND 71.552 billion.

### 3. Export Credit

In compliance with the Prime Minister's directives, VDB has completely rescinded new export financing. In 2019, collection of export credit principal was VND 177 billion, of interest VND 41,3 billion. Outstanding balance for export credit was VND 3.442 billion as of December 31<sup>th</sup>, 2019.

### 4. ODA and Vietnam government oversea investments

In 2019, MOF and VDB signed 04 power of attorney contracts to manage ODA funding loans amounted to approximately USD 149,12 million and EURO 7,62 million, equivalent to VND 3.600 billion.

In 2019, VDB's disbursement was VND 17.497 billion, collection of principal VND 13.716,4 billion, interest and fee on behalf of others VND 4.047,4 billion, management fee of MOF's on lent loans VND 119,5 billion, management fee for VDB's on lent loans (including fee collected at headquarter) VND 317 billion. Outstanding balance as of December 31<sup>th</sup>, 2019 VND 157.517 billion.

### 5. Post-investment subsidies and trusted funds management

- Post-investment subsidies: Actual accrued amount as of December 31<sup>th</sup>, 2019 was VND 528.5 billion.

- Loans from trusted funds: principal collection was VND 13,2 billion; collected fee for Trusted fund management VND 1,8 billion, outstanding balance as of December 31<sup>th</sup>, 2019 VND 388 billion.

- Fund allocation for trusted funds: from the beginning of the year to December 31<sup>th</sup>, 2019, VND 495 billion was allocated. Entrusted fee collected since of the beginning of the year: VND 0,6 billion.



- Management and monitoring of disbursement for Son La Hydropower Project: disbursement of VND 21,7 billion for Son La Hydropower Resettlement Project in 2019 (accumulated disbursement since the breaking ground time till December 31<sup>th</sup>, 2019 was VND 25.158 billion.);

#### 6. Guarantee for SMEs from commercial banks loans

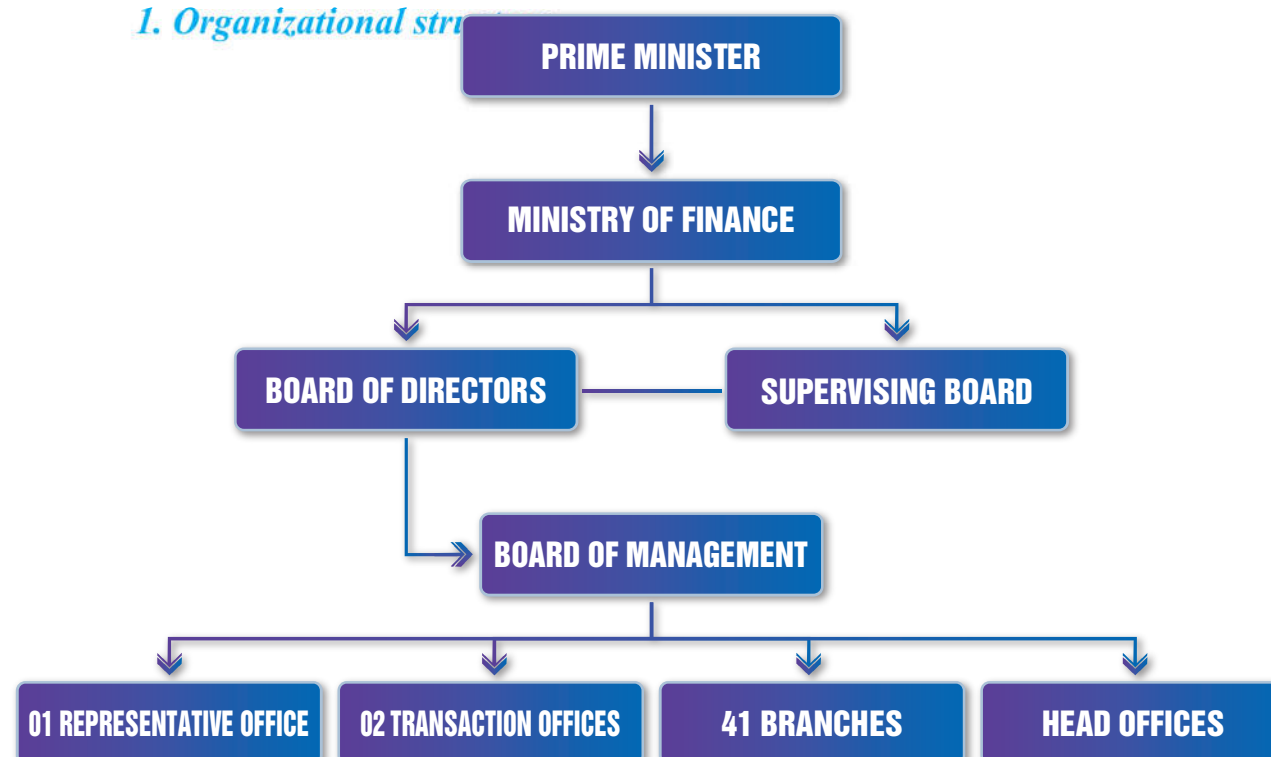
VDB has rescinded to sign and issue new guarantees in accordance with the direction of the Prime Minister. As of December 31<sup>th</sup>, 2019, loans commitment amount by credit guarantee certificates still in force was VND 822,5 billion; loan principal balance at commercial banks was VND 441,6 billion; Interest to be paid at commercial banks was VND 478,6 billion.

In 2019, VDB has fulfilled its obligations as prescribed by credit guarantee with paid amount of VND 156 billion. In 2019, debts collected by credit guarantee was VND 53 billion, interest collected VND 0,2 billion. Debt in outstanding of December 31<sup>th</sup>, 2019 was VND 751 billion.

## IV

### ORGANIZATIONAL STRUCTURE, HUMAN RESOURCES

#### 1. Organizational structure



## 2. Human Resources

### 2.1 Board of Directors (BOD)

As of December 31<sup>th</sup>, 2019, BOD had 04 members, including: 01 Chairman and 03 BOD members ( 01 General Director, 02 BOD members). In details:

No	Full name	Title
1	Mr. Luong Hai Sinh	Chairman
2	Mr. Dao Quang Truong	BOD member, General Director
3	Mr. Nguyen Chinh Tuan	BOD member
4	Mr. Pham Duong Linh	BOD member

### 2.2. Board of Management (BOM)

As of December 31<sup>th</sup>, 2019, BOM had 01 member, Mr. Dao Quang Truong, General Director

## V

### VIETNAM DEVELOPMENT BANK'S BRANCHES NETWORK

#### 1 DONG THAP- AN GIANG BRANCH

Add: 83 Nguyen Hue. My Long - Long Xuyen city- Long An province

Tel: 0763 846220 | Fax: 0763 846223

#### 1.1 DONG THAP TRANSACTION OFFICE

Add: 48 Nguyen Quang Dieu - 1 Ward - Cao Lanh City - Dong Thap province

Tel: 067 3852472 | Fax: 067 3852477

<b>2</b>	<b>BARIA - VUNG TAU BRANCH</b>
	Add: 211 Le Hong Phong - 8 Ward - Vung Tau City- Ba Ria Vung Tau Province
	Tel: 064 3857091   Fax: 064 3854676
<b>3</b>	<b>BAC KAN - THAI NGUYEN BRANCH</b>
	Add: 16 Nha Trang - Trung Vuong Ward - Thai Nguyen City - Thai Nguyen Province
	Tel: 0280 3657368 - 0280 3657968   Fax: 0280 3852866
<b>3.1</b>	<b>BAC KAN TRANSACTION OFFICE</b>
	Add: 02 Hung Vuong - 4 Group - Duc Xuan Ward - Bac Can Town- Bac Can Province
	Tel: 0281 3870008   Fax: 0281 3870628
<b>4</b>	<b>BAC GIANG BRANCH</b>
	Add: Nguyen Thi Luu Street- Bac Giang City- Bac Giang Province
	Tel: 0240 3856 211   Fax : 0240 3857 011
<b>5</b>	<b>SONG TIEN BRANCH</b>
	Add: 172 Hung Vuong -3 Ward - Ben Tre City - Ben Tre Province
	Tel:075 3826056   Fax: 075 3823358
<b>5.1</b>	<b>TRA VINH TRANSACTION OFFICE</b>
	Add: 7A Trung Nu Vuong - 1 Ward - Tra Vinh City - Tra Vinh Province
	Tel: 074 3854007   Fax: 074 3854076
<b>5.2</b>	<b>TIEN GIANG TRANSACTION OFFICE</b>
	Add: 19 Nam Ky Khoi Nghia Street - 4 Ward - My Tho City
	Tel: 073 2210629   Fax: 073 3875542
<b>6</b>	<b>BINH DUONG - BINH PHUOC BRANCH</b>
	Add: 189 Binh Duong Avenue- Phu Tho Ward - Thu Dau Mot Town - Binh Duong Province
	Tel: 0650 3823946   Fax: 0650 3823695
<b>6.1</b>	<b>BINH PHUOC TRANSACTION OFFICE</b>
	Add: Nguyen Van Linh Street - Tan Phu Ward - Dong Xoai Town - Binh Phuoc Province
	Tel: 0651 3870206   Fax: 0651 3879460

<b>7</b>	<b>BINH DINH BRANCH</b>
	Add: 06 Le Duan - Quy Nhon City - Binh Dinh Province
	Tel: 056 3520719   Fax: 056 3520709
<b>8</b>	<b>BINH THUAN BRANCH</b>
	Add: 12 Nguyen Tat Thanh- Binh Hung Ward- Phan Thiet City- Binh Thuan Province
	Tel: 062 3824719   Fax: 062 3833451
<b>9</b>	<b>CAO BANG BRANCH</b>
	Add: 32 Xuan Truong Street - Hop Giang Ward - Cao Bang City- Cao Bang Province
	Tel: 026 3853673   Fax: 026 3853069
<b>10</b>	<b>CAN THO BRANCH</b>
	Add: 01 Hai Ba Trung- Ninh Kieu District- Can Tho City
	Tel: 0701 3821769   Fax : 0710 3821778
<b>10.1</b>	<b>VINH LONG TRANSACTION OFFICE:</b>
	Add: 8 Hung Dao Vuong - 1 Ward - Vinh Long City - Vinh Long Province
	Tel: 070 3824262   Fax : 070 3824425
<b>11</b>	<b>DAKLAK - DAKNONG BRANCH</b>
	Branch Office: 15 Truong Chinh - Buon Ma Thuot City - Daklak Province
	Tel: 0500 3956365   Fax: 0500 3955675
<b>12</b>	<b>DIEN BIEN BRANCH</b>
	Add: No. 908 - 7/5 Street - Muong Thanh Ward - Dien Bien Phu City- Dien Bien Province
	Tell: 0230 3827385   Fax: 0230 3825801
<b>13</b>	<b>DONG NAI BRANCH</b>
	Add: Nguyen Ai Quoc Street - Quang Vinh Ward- Bien Hoa City - Dong Nai Province
	Tel: 061 3828558   Fax: 061 3826288
<b>14</b>	<b>GIA LAI BRANCH</b>
	Add: 02A Hoang Hoa Tham - Pleiku City - Gialai Province
	Tel: 059 3821390   Fax : 059 3822505



<b>15</b>	<b>HA GIANG BRANCH</b>
	Add: 10 Bach Dang - Nguyen Trai Ward - Ha Giang Town - Ha Giang Province
	Tel: 0219 3866958   Fax: 0219 3866958
<b>16</b>	<b>HA TINH BRANCH</b>
	Add: Xo Viet Nghe Tinh Street- Ha Tinh City - Ha Tinh Province
	Tel: 039 3857273   Fax: 039 3856575
<b>17</b>	<b>HAI DUONG - HUNG YEN BRANCH</b>
	Add: 7 Hong Quang Street - Nguyen Trai Ward - Hai Duong City - Hai Duong Province
	Tel: 0320 3856114   Fax: 0320 3857771
<b>17.1</b>	<b>HUNG YEN TRANSACTION OFFICE</b>
	Add: 07 Chu Manh Trinh - Hien Nam Ward - Hung Yen City
	Tel: 0321 3551089   Fax: 0325 3921201
<b>18</b>	<b>NORTHEAST AREA BRANCH</b>
	Add: 47A Luong Khanh Thien - Ngo Quyen Ward - Hai Phong City
	Tel: 031 5921710   Fax: 031 3921201
<b>18.1</b>	<b>QUANG NINH TRANSACTION OFFICE</b>
	Add: 03 Dong Ho street - Ha Long City - Quang Ninh Province
	Tel: 033 5921710   Fax: 033 3921201
<b>19</b>	<b>KHANH HOA - NINH THUAN BRANCH</b>
	Add: 65 Yersin - Nha Trang City - Khanh Hoa Province
	Tel: 058 3825091   Fax: 058 3825435
<b>19.1</b>	<b>NINH THUAN TRANSACTION OFFICE</b>
	Add: No.28 16/4 Street - Phan Rang City - Thap Cham - Ninh Thuận Province
	Tel: 068 3824540   Fax: 068 3824569
<b>20</b>	<b>KIEN GIANG BRANCH</b>
	Add : No. 321, 3/2 Street - Vinh Lac Ward - Rach Gia City- Kien Giang Province
	Tell: 077 3863637   Fax: 077 3868165

<b>21</b>	<b>KON TUM BRANCH</b>
	Add: 84B Phan Chu Trinh - Kon Tum City - Kom Tum
	Tel: 060 3862906   Fax: 060 3863890
<b>22</b>	<b>LAI CHAU BRANCH</b>
	Add: Quyet Thang Ward - Lai Chau Town - Lai Chau Province
	Tel: 0231 3875408   Fax: 0231 3876769
<b>23</b>	<b>LAM DONG BRANCH</b>
	Add: 2A Le Hong Phong - 4 Ward - Da Lat City - Lam Dong Province
	Tel: 063 3825356   Fax: 063 3825983
<b>24</b>	<b>LANG SON BRANCH</b>
	Add: 53 Le Loi - Vinh Trai Ward - Lang Son City- Lang Son Province
	Tel: 025 3872 196   Fax: 025 3873 010
<b>25</b>	<b>LAO CAI BRANCH</b>
	Add: 1/5 Street - Nam Cuong Ward - Lao Cai City - Lao Cai Province
	Tel: 020 3825161   Fax: 020 3820576
<b>26</b>	<b>MINH HAI AREA BRANCH</b>
	Add: 07 - An Duong Vuong Street - 7 Ward- Ca Mau City - Ca Mau Province
	Tel : 0780 3836018   Fax: 0780 3836016
<b>26.1</b>	<b>BAC LIEU TRANSACTION OFFICE:</b>
	Add: 175 Tran Quynh Street - 1 Ward - Bac Lieu City - Bac Lieu Province
	Tel: 0781 3820328   Fax: 0781 3823960
<b>27</b>	<b>NAM DINH - HA NAM BRANCH</b>
	Add: 151 Bac Ninh Street - Nguyen Du Ward - Nam Dinh City- Nam Dinh Province
	Tel: 0350 3846862   Fax: 0350 3844033
<b>27.1</b>	<b>HA NAM TRANSACTION OFFICE</b>
	Add: 03 Tran Phu Street - Quang Trung Ward - Phu Ly City - Ha Nam Province
	Tel: 0351 3852095   Fax: 0351 3854130

<b>28</b>	<b>NGHE AN BRANCH</b>
	Add: 45 Duy Tan Street - Hung Phuc Ward - Vinh City - Nghe An Province
	Tel : 038 3840668   Fax: 038 3846228
<b>29</b>	<b>NINH BINH BRANCH</b>
	Add: 05 Le Hong Phong - Van Giang - Ninh Binh City - Ninh Binh Province
	Tel: 030 3872 624   Fax: 030 3873 066
<b>30</b>	<b>PHU THO BRANCH</b>
	Add: 1500 - Hung Vuong- Gia Cam Ward- Viet Tri City- Phu Tho Province
	Tel: 0210 3845227   Fax: 0210 3848700
<b>31</b>	<b>PHU YEN BRANCH</b>
	Add: 337 Le Duan - 7 Ward - Tuy Hoa City- Phu Yen Province
	Tel : 057 3842454   Fax : 057 3841056
<b>32</b>	<b>QUANG BINH BRANCH</b>
	Add: 02 Tran Hung Dao - Dong Hoi City- Quang Binh Province
	Tel: 052 3822003   Fax: 052 3822338
<b>33</b>	<b>QUANG NAM - DA NANG BRANCH</b>
	Add: 74 Quang Trung - Thach Thang Ward - Hai Chau - Da Nang City
	Tel: 0511 3834265   Fax: 0511 3830577
<b>33.1</b>	<b>QUANG NAM TRANSACTION OFFICE</b>
	Add: 13 Tran Hung Dao - Tam Ky City - Quang Nam Province
	Tel: 0510 3852926   Fax: 0510 3852296
<b>34</b>	<b>QUANG NGAI BRANCH</b>
	Add: 29 Hai Ba Trung - Quang Ngai City - Quang Ngai Province
	Tel: 055 3828528   Fax: 055 3820533
<b>35</b>	<b>TRANSACTION CENTER I</b>
	Add : 185A Giang Vo - Dong Da District - Ha Noi
	Điện thoại: 04 39427908   Fax: 04 39427900

<b>35.1</b>	<b>VINH PHUC TRANSACTION OFFICE</b>
	Add: 10 Kim Ngoc Street - Vinh yen City - Vinh Phuc Province
	Tel: 0211 3860 591   Fax: 0211 3861 163
<b>35.2</b>	<b>HOA BINH TRANSACTION OFFICE</b>
	Add: Dong Tien Street - Hoa Binh City - Hoa Binh Province
	Tel: 0218 3822024   Fax: 0218 3822625
<b>35.3</b>	<b>BAC NINH TRANSACTION OFFICE</b>
	Add: No 02 Nguyen Dang Dao- Tien An Ward - Bac Ninh City- Bac Ninh Province
	Tel: 0241 3822024   Fax: 0241 3822625
<b>36</b>	<b>TRANSACTION CENTER II</b>
	Add: 229 Dong Khoi- Ben Nghe Ward - 1 District - Ho Chi Minh City
	Tel: 083 8250063   Fax : 083 8245811
<b>36.1</b>	<b>TAY NINH TRANSACTION OFFICE:</b>
	Add: 385 30/4 Street - I Ward - Tay Ninh Province
	Tel: 066 3810851   Fax: 066 3827088
<b>37</b>	<b>SOC TRANG BRANCH</b>
	Add: 16 Tran Hung Dao - 2 Ward - Soc Trang City - Soc Trang Province
	Tel: 079 3822618   Fax: 079 3820778
<b>38</b>	<b>SON LA BRANCH</b>
	Add: 56B - Lo Van Gia Street - Son La City - Son La Province
	Tel: 022 3852 861   Fax: 022 3853 060
<b>39</b>	<b>THAI BINH BRANCH</b>
	Add: 5 Le Loi Street- Le Hong Phong Ward - Thai Binh City - Thai Binh Province
	Tel: 036 3734426   Fax: 036 3734840
<b>40</b>	<b>THANH HOA BRANCH</b>
	Add: 44A Le Loi Avenue- Tan Son Ward - Thanh Hoa City - Thanh Hoa Province
	Tel: 037 3853098   Fax: 037 3854048

<b>41</b>	<b>THUA THIEN HUE BRANCH</b>
	Add: 02 Nguyen Thi Minh Khai -Hue City- Thua Thien Hue Province
	Tel: 054 3828526   Fax: 054 3828527
<b>41.1</b>	<b>QUANG TRI TRANSACTION OFFICE</b>
	Add: 184 Tran Hung Dao Street - Dong Ha City - Quang Tri Province
	Tel: 053 3851857 - 053 3854707   Fax: 053 3851085
<b>42</b>	<b>TUYEN QUANG BRANCH</b>
	Add: 258 Tan Trao Street- Minh Xuan Ward - Tuyen Quang Town - Tuyen Quang Province
	Tel: 027 3821382   Fax: 027 3821461
<b>43</b>	<b>YEN BAI BRANCH</b>
	Add: 1026 Dien Bien Phu Street - Dong Tam Ward - Yen Bai City - Yen Bai Province
	Tel: 029 3853158   Fax: 029 3851 319

## BALANCE SHEET

Unit: VND million

	Items	Notes	2018	2019
<b>A – ASSETS</b>				
	Cash on hand	1	6.941	2.405
	Deposits	2	18.321.378	9.103.742
	Assets in operating activities	3	253.555.292	254.521.567
	Accounts receivable	4	14.716.943	15.743.055
	Fixed assets	5	2.988.888	3.193.821
	Others	6	3.784.207	3.791.139
	<b>Total assets</b>		<b>293.373.649</b>	<b>286.355.729</b>
<b>B –LIABILITIES</b>				
	Deposits of State Treasury, financial institutions and credit institutions	7	1.574.289	1.040.950
	Deposits of economic institutions and customers	8	1.262.712	1.229.580
	Loans from State budget and financial institutions and credit institutions	9	12.441.003	6.576.498
	Trusted funds	10	136.032.164	138.507.371
	Bonds and notes	11	118.406.565	107.524.300
	Accounts Payable	12	1.782.129	10.699.522
	Others	13	5.937.780	5.910.401
	VDB's equity and funds	14-16	15.937.007	14.867.107
	<b>Total liabilities</b>		<b>293.373.649</b>	<b>286.355.729</b>



## INCOME STATEMENT

Unit: VND million

Items	notes	2018	2019
Receipt from loans interest	17	6.057.428	5.457.996
Receipt from deposits interest	18	221.727	263.949
Non-interest revenue	19	4.065.673	3.975.467
<b>Total revenue</b>		<b>10.344.828</b>	<b>9.697.412</b>
Payment for loans interest	20	392.942	545.794
Payment for deposits interest	21	273.699	180.376
Payment for interests of valuable papers	22	9.670.527	8.841.132
Non-interest expenses	23	874.233	900.276
<b>Total payment</b>		<b>11.211.401</b>	<b>10.467.578</b>

## FINANCIAL NOTES

### 1. Cash

Unit: VND million

Items	2018	2019
<b>Cash</b>	<b>6.941</b>	<b>2.405</b>
Cash on hand	6.941	2.405

### 2. Deposits

Unit: VND million

Items	2018	2019
<b>Cash deposits</b>	<b>18.321.378</b>	<b>9.103.742</b>
At the SBV	289.278	75.857
At credit institutions	18.032.100	9.027.885
+ Non-term deposit	585.861	707.993
+ Term deposit	17.446.239	8.319.892

### 3. Operating assets

Unit: VND million

Items	2018	2019
<b>Operating assets</b>	<b>253.555.292</b>	<b>254.521.567</b>
Export credit	3.619.262	3.441.925
+ overdue debts	3.619.262	3.441.925
+ frozen debts	0	0
Long and medium term investment credit	76.589.824	67.462.740
Of which		
+ overdue debts	11.283.245	15.898.487
+ frozen debts	1.547.185	289.223
Credit to importers		
Of which		
+ overdue debts		
+ frozen debts		
ODA On lending	136.170.941	146.705.298
Of which		
+ overdue debts	2.208.522	5.937.308
+ frozen debts	15.000	13.172
Other credits	36.535.496	36.161.035
Of which		
+ overdue debts	41.713	41.479
+ frozen debts		
Guarantee and Re-Guarantee	639.768	750.569

### 4. Receivables

Unit: VND million

Items	2018	2019
<b>Receivables</b>	<b>14.716.942</b>	<b>15.743.055</b>
Receivables for	13.981.558	15.143.786
+ management fee and interest difference compensation from State budget	13.537.406	14.682.979
+ other receivables	442.304	458.934
+ advances	1.848	1.873
Amounts receivable for settlement (including amounts to be recorded)	735.384	599.269

### 5. Fixed assets

Unit: VND million

Items	2018	2019
<b>Fixed assets</b>	<b>2.988.888</b>	<b>3.193.821</b>
<b>Tangible fixed assets</b>	<b>678.069</b>	<b>625.449</b>
Historical costs	1.739.735	1.733.881
Accumulated depreciation	(1.061.666)	(1.108.432)
<b>Intangible fixed assets</b>	<b>2.310.819</b>	<b>2.568.372</b>
Historical costs	2.370.307	2.633.332
Accumulated depreciation	(59.488)	(64.960)



## 6. Other assets

Unit: VND million

Items	2018	2019
<b>Other assets</b>	<b>3.784.207</b>	<b>3.791.139</b>
Tools and materials	153	199
Constructions in progress	79.322	89.954
Prepaid expenses	10.857	7.941
Funds contributions, long term investments	3.690.877	3.691.207
Other assets	2.998	1.838

## 7. Deposits of State treasury, credit institutions, financial organizations

Unit: VND million

Items	2018	2019
<b>Deposits of State Treasury, credit institutions, financial organizations</b>	<b>1.574.289</b>	<b>1.040.950</b>
Deposits of State Treasury, credit institutions, financial organizations in VND	1.574.289	1.040.950

## 8. Customers deposits

Unit: VND million

Items	2018	2019
<b>Deposits of customers</b>	<b>1.262.711</b>	<b>1.229.580</b>
<b>Term and non-term deposits of customers</b>	<b>1.261.390</b>	<b>1.228.108</b>
+ Deposits of domestic customers in VND	1.261.372	1.228.106
+ Deposits of domestic customers in foreign currencies	18	2
+ Deposits of foreign customers in foreign currencies	0	0
<b>Escrow Deposits(*)</b>	<b>1.321</b>	<b>1.472</b>

## 9. Loans from State budget, financial institutions and credit institutions

Unit: VND million

Items	2018	2019
<b>Loans from State budget, financial organizations and credit institutions</b>	<b>12.441.003</b>	<b>6.576.498</b>
Loans from state budget	1.950.344	1.800.289
Loans from domestic financial organizations and credit institutions	5.000.000	0
Loans from foreign financial organizations and credit institutions	5.490.659	4.776.209

## 10. Trusted funds

Unit: VND million

Items	2018	2019
<b>Trusted funds</b>	<b>136.032.164</b>	<b>138.507.371</b>
Receiving ODA funds to on-lend	135.704.209	137.810.392
Trusted fund for post-investment subsidies	(1.932)	(1.848)
+ trusted fund	528.528	526.604
+ trusted grant	(530.460)	(528.452)
Trusted fund for allocation	287.340	265.615
+ trusted fund	31.890.477	31.536.753
+ trusted grant	(31.603.137)	(31.271.138)
Trusted fund for loans	42.547	433.212
+ trusted fund	14.588.933	10.341.298
+ trusted fund loans	(14.546.386)	(9.908.086)

### 11. Issuance of valuable notes

Unit: VND million

Items	2018	2019
<b>Valuable papers issuance</b>	<b>118.406.565</b>	<b>107.524.300</b>
<b>Bonds and notes in VND</b>	<b>118.406.565</b>	<b>107.524.300</b>
Face value	118.406.565	107.524.300
Extra value		
Discounted value		
<b>Bonds and notes in foreign currencies</b>		
Face value		
Extra value		
Discounted value		

### 12. Liabilities

Unit: VND million

Items	2018	2019
<b>Liabilities payable</b>	<b>1.782.128</b>	<b>10.699.522</b>
Payable	860.426	875.216
+ Interest and fee on trusted fund's loans	482.192	504.818
+ Payable to suppliers	14.057	19.061
+ Payable to staff	113.071	155.600
+ Accounts payable to the State Budget	7.025	2.744
+ Other payable	244.081	192.993
Accounts payable in settlement activities	921.702	9.824.306

### 13. Other liabilities

Unit: VND million

Items	2018	2019
<b>Other liabilities</b>	<b>5.937.780</b>	<b>5.910.401</b>
+ To be kept on behalf of others and to be paid	30.740	59
+ Provisions for risks	5.790.182	5.793.024
+ Provision for unemployment allowance	101.834	105.240
+ Others liabilities	15.024	12.078

### 14. VDB equity

Unit: VND million

Items	2018	2019
<b>VDB's equity</b>	<b>19.190.008</b>	<b>19.455.631</b>
Charter capital	15.085.956	15.085.956
Funds for construction investment and purchase of fixed assets	21.757	21.405
Other capitals	4.082.294	4.348.270

### 15. VDB funds

Unit: VND million

Items	2018	2019
<b>VDB funds</b>	<b>1.620.134</b>	<b>1.600.876</b>
Reserve fund for supplement of charter capital	0	0
Research and Development fund	1.620.134	1.600.876
Other funds	0	0



### 16. Undistributed retained earnings

Unit: VND million

Items	2018	2019
<b>Undistributed retained earnings</b>	<b>(4.873.135)</b>	<b>(6.189.400)</b>
Undistributed retained earnings of the last period	(4.006.563)	(5.419.234)
Undistributed retained earnings of this year	(866.572)	(770.166)

### 17. Interest revenue

Unit: VND million

Items	2018	2019
<b>Interest revenue</b>	<b>6.057.428</b>	<b>5.457.996</b>
Receipt of interest on export credit	114.189	41.304
Receipt of interest on investment credit	3.715.690	2.911.111
Receipt of interest on other loans	2.227.549	2.505.581

### 18. Receipts of interest on deposits

Unit: VND million

Items	2018	2019
<b>Receipts of interest on deposits</b>	<b>221.727</b>	<b>263.949</b>
Non term deposit	6.043	4.568
Term deposit	215.684	259.381

### 19. Non- interest receipts

Unit: VND million

Items	2018	2019
<b>Non- interest receipts</b>	<b>4.065.673</b>	<b>3.975.467</b>
Interest difference compensation and management fee	3.708.576	3.481.532
Guarantee premium	89	34
Settlement fee	1.235	1.009
Treasury fee	0	0
Trusted fund fee	257.672	319.131
Other receipts	98.101	173.761

### 20. Payments of interest on loans

Unit: VND million

Items	2018	2019
<b>Interest payments</b>	<b>392.942</b>	<b>545.794</b>
Payment of interest on short-term loans	92.340	249.811
Payment of interest on medium and long term loans	300.602	295.983

### 21. Payments of interest on deposits

Unit: VND million

Items	2018	2019
<b>Payment of interest on deposits</b>	<b>273.699</b>	<b>180.376</b>
Payment of interest on non-term deposits	3.337	1.908
Payment of interest on term deposits	270.362	178.468

22. Payments of interest on valuable papers

Unit: VND million

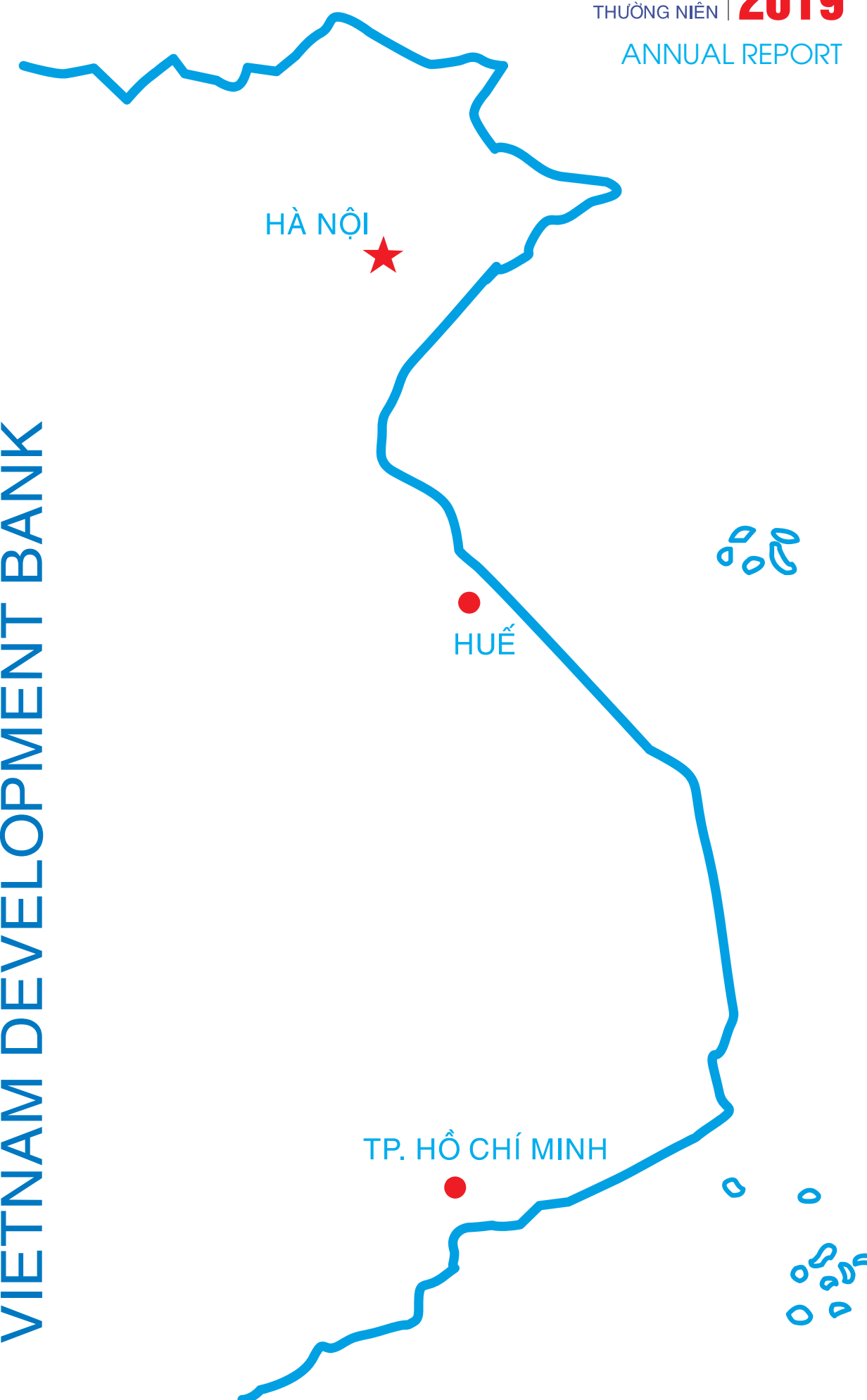
Items	2018	2019
Payment of interest on valuable papers	9.670.527	8.841.132
Payment of interest on bonds	9.670.527	8.841.132

23. Non-interest payments

Unit: VND million

Items	2018	2019
<b>Non-interest payments</b>	<b>874.233</b>	<b>900.276</b>
Fund mobilization	28.877	68.579
Settlement and treasury expenses	408	366
Tax and fees	1.254	1.340
Others	26.355	24.468
Expenses for staff	493.968	487.240
Administrative expenses	170.006	183.815
Fixed asset depreciation	86.521	63.090
Other expenses for assets	18.037	16.254
Contingents expenses	48.506	54.923
Other expenses	301	201

NGÂN HÀNG PHÁT TRIỂN VIỆT NAM  
VIETNAM DEVELOPMENT BANK







# **BÁO CÁO THƯỜNG NIÊN Annual Report 2019**

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