

BÁO CÁO | **2020**
THƯỜNG NIÊN



A N N U A L R E P O R T



OVERVIEW OF THE VIETNAM DEVELOPMENT BANK

1. Establishment and development of VDB

1.1. On May 19th 2006, the Prime Minister issued the Decision No. 108/2006/QĐ-Ttg on the establishment of the Vietnam Development Bank on the basis of reorganization of the Development Assistance Fund, to carry out investment credit and export credit policies of the State. VDB has an operational term of ninety-nine (99) years upon effectiveness of this Decision. At the same time, the Prime Minister had the Decision No.110/2006/QĐ-TTg dated May 19th, 2006 approving VDB's charter and operations. On March 30th 2007, the Prime Minister issued the Decision No. 44/2007/QĐ-TTg on financial management regulations at VDB.

1.2. On September 3rd 2015, the Prime Minister issued the Decision No.1515/QĐ-TTg on VDB's organization and operation regulations, according to which:

- VDB is a policy bank operating under the form of one member limited liability company (OPC) with 100% state-owned charter capital.

- VDB is a legal entity operating in accordance with Vietnamese laws, having its own charter capital, stamp and account registered at the State Bank of Vietnam (SBV), State Treasury, and at domestic and foreign commercial banks; VDB is entitled to participate in the interbank payment system and provide its customers with settlement services as regulated.

- VDB is owned by the State. The Government manage in a unified way, rights and duties arising from its state-ownership of VDB. The Prime Minister exercises directly his rights and obligations of the owner as assigned by the Government or authorizes the Ministry of Finance (MOF) to certain of them on his behalf. MOF shall exercise certain rights and obligations as assigned by the Government or by the PM's authorization and as prescribed by VDB's charter. The Board of Directors are the direct representative of the State owner at VDB and have decision on issues related to VDB's operations as prescribed by the VDB's Charter.

- The General Director is the legal representative of VDB.

- VDB operates for non-profit purposes in order to carry out credit policies of the State and others as stipulated by the Government or the Prime Minister; The State budget shall compensate interest rate difference and management fee. VDB

is guaranteed by the Government for its solvency, is exempted from government tax and obligations to State budget for contribution. VDB has a compulsory reserve rate of 0% (zero percent) and does not have to make deposit insurance.

- VDB's charter capital is VND 30.000 billion. Any charter capital change shall be decided by the Prime Minister upon MOF's proposal in line with its requirements, assigned tasks and capital adequacy ratio in period in consideration.

- The VDB's operation term is 99 years commencing from the effective date of the Decision No.180/206/QĐ-TTg dated May 19th 2006 of the Prime Minister on the VDB's establishment.

2. Functions and missions of VDB

By the Decision No.1515/QĐ-TTg dated September 3rd 2015 by the Prime Minister, VDB's functions and missions are as below:

2.1. Fund mobilization

- a) Issue bonds guaranteed by the Government in accordance with law provisions;
- b) Issue bonds, promissory notes, certificates of deposit, valuable papers in VND in accordance with law provisions;
- c) Have loans from Vietnam Social Security, domestic, foreign financial and credit institutions in accordance with law provisions;
- d) Have access to SBV's refinancing in accordance with law provisions and of SBV's guidance;
- e) Receive trusted funds of domestic and foreign organizations;
- f) Mobilize other funding sources in accordance with laws provisions.

2.2. Credit activities

- a) Provide loans in compliance with the State's credit policies; provide loans to programs and projects assigned by the Government and the Prime Minister;
- b) Provide credit guarantee to SMEs to apply for loans from commercial banks in accordance with to the Prime Minister's regulations;
- c) On-lend foreign loan capital from the Government;
- d) Provide short-term loans in accordance with Decisions of the Prime Minister in the principle that the State budget shall not cover interest difference.

2.3. Entrustment and receiving trusted funds

- a) To be entrusted to mobilize capital and to provide loans in accordance with law provisions;
- b) To be entrusted to manage credit guarantee funds for SMEs and local financial funds according to the local development objectives;
- c) To entrust credit institutions to perform certain VDB's activities according to law provisions
- d) To entrust or to be entrusted to provide financial and banking services to clients in compliance with to law provisions.

2.4. Participate in the inter-bank market; implement inter-payment; provide payment services, foreign exchange services and other banking services to customers; implement foreign exchange activities; participate in domestic and international payment systems according to law provisions and to SBV's guidance.

2.5. Perform other tasks as assigned by the Government or by the Prime Minister.

II SOCIO-ECONOMIC CONTEXT IN 2020

The national gross domestic product (GDP) in 2020 was up 2.91% (yoy), the lowest annual growth of the period of 2011-2020. To take it in consideration of Covid-19 pandemic with complex and deep impacts on every social economic aspects, this result should be considered as a success of Vietnam in 2020 as it is the highest in the world. It proved right decisions and management made by the determined and unanimous political system, the government, the Prime Minister to recover the national economy. This achievement was also made thanks to people, business community getting double objectives of pandemic prevention and social economic development. Of the overall growth of the national economy, agriculture, forestry and aquaculture represented 13.5%, an increase of 2.68% (yoy), construction and industry respectively 53% and 3.98%; service sector 33.5% and 2.34%.

Banking activities: In 2020, changes in directive interest rate made by SBV have facilitated fast recovery of the national economy from COVID-19 impacts. As of the end of December 2020, total means of payment had an increase of 12.56% compared to the same period of 2019, fund mobilization of credit institutions of 12.87% and credit growth rate for the whole economy of 10.14%



VDB'S PERFORMANCE FOR ITS PRIORITIES IN 2020

1. Fund mobilization

In 2020, VDB has mobilized VND 26.813 billion with term, of which VND 21.900 billion by Government guaranteed bond issuance, achieving fully the target assigned by the Prime Minister, basically meeting with disbursement requirements for projects, loans repayment and other funding uses.

2. Investment Credit

In 2020, there was VND 715 billion disbursed for projects privously approved to be financed, Loans principal collected VND 8.268 billion, interest VND 2.701 billion. Outstanding balance as of December 31th, 2020 was VND 63.942 billion (of which for investment credit VND 61.188 billion, and for Vinh Tan Duyen Hai project VND 2.754 billion.)

3. Export Credit

In compliance with the Prime Minister's directive, VDB completely rescinded new export financing. In 2020, export credit principal collected VND 64.8 billion, credit interest VND 10.1 billion. Outstanding as of December 31th, 2020 VND 3.321 billion.

4. ODA and Vietnam government oversea investments

As of December 31, 2020, VDB managed 368 projects funded by Government agreements with total loans commitment of USD 14.708,2 million, outstanding balance of VND 155.775 billion (of which VND 145.562 billion as ODA and on-lent ODA through VDB and VND 10.213 billion as Vietnamese Government ODA to other countries). Total ODA loans disbursement of VND 4.647 billion for the year, loan principal collected VND 9.923 billion, interest and risk provisions VND 2.856 billion (risk provisions VND 5.3 billion). Fee for MOF on lent loans management and debt collection service on behalf of MOF VND 98.7 billion. Fee for VDB on lent loans : VND 207.7 billion.

5. Post-investment subsidies and trusted funds management

Post-investment subsidy: Actual amount allocated in 2020 VND 113.05 billion. Collected fee for trusted fund VND 0.279 billion.

Loans from trusted funds: principal collected in 2020 VND 14.76 billion; interest collected VND 0.86 billion; trust management fee collected for 2020 VND 1.504 billion, outstanding balance as of December 31th, 2020 VND 372.8 billion

6. Management and monitoring of payment for households resettled by Sonla Hydropower project

Management and monitoring of disbursement for project to resettle households affected by Son La Hydropower Project: disbursed VND 69.3 billion,

accrued disbursement since the breaking ground time till December 31th, 2020 was VND 25.226,9 billion.

Road construction for flood avoidance project: accrued disbursement since the beginning of the year till December 31,2020: VND 406.2 excluding those already booked as accepted.

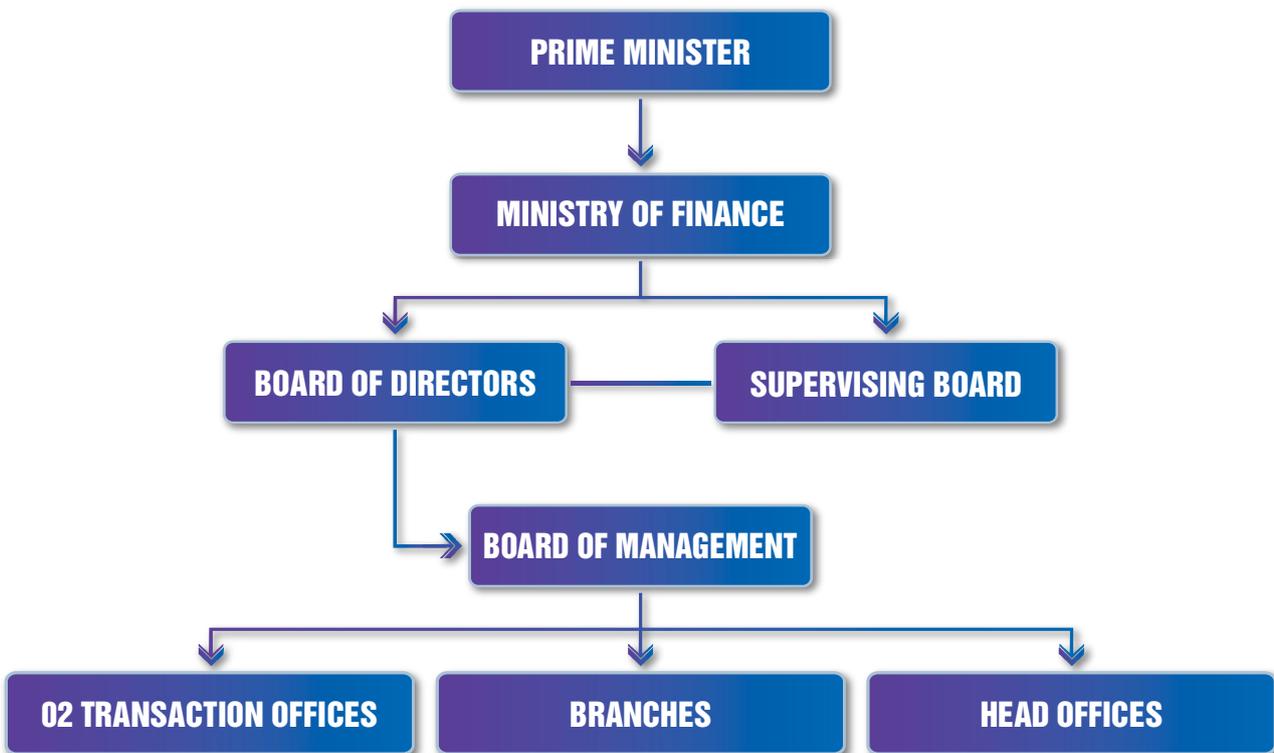
7. Credit guarantee for loans from commercial banks

VDB has rescinded to sign and issue new guarantees for loans from commercial banks in accordance with directives of the Prime Minister. As of December credit, there are 44 guarantee certificates still in force with loan commitment amount of VND 820.2 billion; guaranteed loan outstanding at commercial banks VND 440.8 billion with accrue interest of VND 529.5 billion.

In 2020, there is no obligation payment arising from signed credit guarantee certificates. Debts collected from loans that VDB have already performed obligations as guarantor VND 46 billion, interest collected VND 0,23 billion. Debt in outstanding by guarantee certificate as of December 31th, 2020 was VND 704 billion.

IV ORGANIZATIONAL STRUCTURE, HUMAN RESOURCES

1. Organizational structure



2. Human Resources

2.1 Board of Directors (BOD)

As of December 31th, 2020, there are 04 members of BOD, including: 01 Chairman and 03 BOD members (including General Director, BOD members). In details:

No	Full name	Title
1	Mr. Luong Hai Sinh	Chairman
2	Mr. Dao Quang Truong	BOD member, General Director
3	Mr. Nguyen Chinh Tuan	BOD member
4	Mr. Pham Duong Linh	BOD member

2.2. Board of Management (BOM)

As of December 31th, 2020, there are 03 members of BOM including

No	Full name	Title
1	Mr. Dao Quang Truong	General Director
2	Mr. Nguyen Long Van	Deputy General Director
3	Mr. Nguyen Minh Tho	Deputy General Director



1 DONG THAP - AN GIANG BRANCH

ADD: 83 Nguyen Hue - My Long Ward - Long Xuyen City - An Giang Province

Tel: 02963 846220 | Fax: 02963 846223

1.1 DONG THAP TRANSACTION OFFICE

ADD: 48 Nguyen Quang Dieu - Ward 1 - Cao Lanh City - Dong Thap

Tel: 0277 3852472 | Fax: 0277 3852477

2	BAC KAN - THAI NGUYEN BRANCH
	ADD: 16 Nha Trang - Trung Vuong Ward - Thai Nguyen City - Thai Nguyen
	Tel: 0208 3657368 - 0208 3657968 Fax: 0208 3852866
2.1	BAC KAN TRANSACTION OFFICE
	ADD: 2, Hung Vuong Street, Group 4, Duc Xuan Ward, Bac Kan City - Bac Kan
	Tel: 0209 3870008 Fax: 02093 870 628
3	BAC GIANG - LANG SON BRANCH
	ADD: Nguyen Thi Luu - Bac Giang City - Bac Giang Province
	Tel: 0204 3856211 Fax: 0204 3857011
3.1	LANG SON TRANSACTION OFFICE
	ADD: 53 Le Loi - Vinh Trai Ward - Lang Son City - Lang Son Province
	Tel: 0205 3872196 Fax: 0205 3873010
4	SONG TIEN BRANCH
	ADD: 172 Hung Vuong - Ward 3 - Ben Tre City - Ben Tre Province
	Tel: 0275 3826056 Fax: 0275 3803358
4.1	TRA VINH TRANSACTION OFFICE
	ADD: 7A Trung Nu Vuong - Ward I - Tra Vinh City - Tra Vinh Province
	Tel: 0294 3854007 Fax: 0294 3854076
4.2	TIEN GIANG TRANSACTION OFFICE
	ADD: 19 Nam Ky Khoi Nghia - Ward 4 - My Tho City - Tien Giang Province
	Tel: 0273 2210629 Fax:0273 3875542
5	BINH DUONG - BINH PHUOC BRANCH
	ADD: 189 Binh Duong Avenue - Phu Tho Ward - Thu Dau Mot Town - Binh Duong Province
	Tel: 0274 3823946 Fax: 0274 3823695
5.1	BINH PHUOC TRANSACTION OFFICE
	ADD: Nguyen Van Linh - Tan Phu Ward - Dong Xoai Town - Binh Phuoc Province
	Tel: 0271 3870206 Fax: 0271 3879460

6	CAO BANG BRANCH
	ADD: 32 Xuan Truong - Hop Giang Ward - Cao Bang Town - Cao Bang Province
	Tel: 0206 3853673 Fax: 0206 3853069
7	CAN THO BRANCH
	ADD: 01 Hai Ba Trung - Ninh Kieu District - Can Tho City
	Tel: 0292 3821769 Fax: 0292 3821778
7.1	VINH LONG TRANSACTION OFFICE
	ADD: 8 Hung Dao Vuong - Ward 1 - Vinh Long town - Vinh Long Province
	Tel: 0270 3824262 Fax: 0270 3824425
7.2	SOC TRANG TRANSACTION OFFICE
	ADD: 16 Tran Hung Dao - Ward 2 - Soc Trang City - Soc Trang Province
	Tel: 0299 3822618 Fax: 0299 3820778
8	DAKLAK - DAKNONG BRANCH
	ADD: 15 Truong Chinh - Buon Ma Thuot City - DakLak Province
	Tel: 0262 3956365 Fax: 0262 3955675
9	DIEN BIEN BRANCH
	ADD: 908 - 7/5 street - Muong Thanh Ward - Dien Bien Phu City - Dien Bien Province
	Tel: 0215 3827385 Fax: 0215 3825801
10	GIA LAI - KON TUM BRANCH
	ADD: 02A Hoang Hoa Tham - Pleiku City - Gialai Province
	Tel: 0269 3821390 Fax: 0269 3822505
10.1	KON TUM TRANSACTION OFFICE
	ADD: 84B - Phan Chu Trinh - Kon Tum City - Kon Tum Province
	Tel: 0260 3862906 Fax: 0260 3863890
11	HA GIANG BRANCH
	ADD: 10 Bach Dang - Nguyen Trai Ward - Ha Giang town - Ha Giang Province
	Tel: 0219 3866958 Fax: 0219 3866958

12	HA TINH BRANCH
	ADD: Xo Viet Nghe Tinh Avenue - Ha Tinh City - Ha Tinh Province
	Tel: 0239 3857273 Fax: 0239 3856575
13	HAI DUONG - HUNG YEN BRANCH
	ADD: 7 Hong Quang - Nguyen Trai Ward - Hai Duong City - Hai Duong Province
	Tel: 0220 3856114 Fax: 0220 3857771
13.1	HUNG YEN TRANSACTION OFFICE
	ADD: 07 Chu Manh Trinh - Hien Nam Ward - Hung Yen City - Hung Yen Province
	Tel: 0221 3551089 Fax: 0221 3862798
14	BRANCH FOR NORTHEAST AREA
	ADD: 47A Luong Khanh Thien - Ngo Quyen District - Hai Phong City
	Tel: 0225 3921710 Fax: 0225 3921201
14.1	QUANG NINH TRANSACTION OFFICE
	ADD: 03 Dong Ho - Ha Long City - Quang Ninh Province
	Tel: 0203 3828050 Fax: 0203 3828174
15	BRANCH FOR SOUTH OF CENTER REGION
	ADD: 65 Yersin - Nha Trang City - Khanh Hoa Province
	Tel: 0258 3825091 Fax: 0258 3825435
15.1	NINH THUAN TRANSACTION OFFICE
	ADD: 28 16/ 4 Street - Phan Rang - Thap Cham City - Ninh Thuan Province
	Tel: 0259 3824540 Fax: 0259 3824569
15.2	PHU YEN TRANSACTION OFFICE
	ADD: 337 Le Duan - Ward 7 - Tuy Hoa City - Phu Yen Province
	Tel: 0257 3842454 Fax: 0257 3841056
16	KIEN GIANG BRANCH
	ADD: 321 3 /2 street - Vinh Lac Ward - Rach Gia City - Kien Giang Province
	Tel: 0297 3863637 Fax: 0297 3868165

17	LAI CHAU BRANCH
	ADD: Quyet Thang - Lai Chau Town - Lai Chau Province
	Tel: 0213 3875408 Fax: 0213 3876769
18	LAM DONG BRANCH
	ADD: 2A Le Hong Phong - Ward 4 - Da Lat City - Lam Dong Province
	Tel: 0263 3825356 Fax: 0263 3825983
19	LAO CAI BRANCH
	ADD: 1/5 street - Nam Cuong ward - Lao Cai Town - Lao Cai Province
	Tel: 0214 3825161 Fax: 0214 3820576
20	MINH HAI BRANCH
	ADD: 07 - An Duong Vuong - Ward 7 - Ca Mau City - Ca Mau Province
	Tel: 0290 3836018 Fax: 0290 3836016
20.1	BAC LIEU TRANSACTION OFFICE
	ADD: 175 Tran Quynh - Ward 1 - Bac Lieu City - Bac Lieu Province
	Tel: 0291 3820328 Fax: 0291 3823960
21	NAM DINH - HA NAM BRANCH
	ADD: 151 Bac Ninh - Nguyen Du Ward - Nam Dinh City - Nam Dinh Province
	Tel: 0350 3846862 Fax: 0350 3844033
21.1	HA NAM TRANSACTION OFFICE
	ADD: 03 Tran Phu - Quang Trung Ward - Phu Ly City - Ha Nam Province
	Tel: 0351 3852095 Fax: 0351 3854130
22	NGHE AN BRANCH
	ADD: 45 Duy Tan - Hung Phuc Ward - Vinh City - Nghe An Province
	Tel: 0238 3840668 Fax: 0238 3846228
23	NINH BINH BRANCH
	ADD: 05 - Le Hong Phong - Van Giang Ward - Ninh Binh City - Ninh Binh Province
	Tel: 0229 3872 624 Fax: 0229 3873 066

24	PHU THO BRANCH
	ADD: 1500 - Hung Vuong - Gia Cam Ward - Viet Tri City - Phu Tho Province. Tel: 0210 3845227 Fax: 0210 3848700
25	QUANG BINH BRANCH
	ADD: 02 Tran Hung Dao - Dong Hoi City - Quang Binh Province Tel: 0232 3822003 Fax: 0232 3822338
26	QUANG NAM - DA NANG BRANCH
	ADD: 74 - Quang Trung - Thach Thang Ward - Hai Chau District - Da Nang City Tel: 0236 3834265 Fax: 0236 3830577
26.1	QUANG NAM TRANSACTION OFFICE
	ADD: 13 Tran Hung Dao - Tam Ky City - Quang Nam Province Tel: 0235 3852926 Fax: 0235 3852296
27	QUANG NGAI - BINH DINH BRANCH
	ADD: 29 Hai Ba Trung - Quang Ngai City - Quang Ngai Province Tel: 0255 3828528 Fax: 0255 3820533
27.1	BINH DINH TRANSACTION OFFICE
	ADD: 06 Le Duan - Qui Nhon City - Binh Dinh Province Tel: 0256 3520719 Fax: 0256 3520709
28	TRANSACTION CENTER 1
	ADD: 185A Giang Vo - Cat Linh Ward - Dong Da District - Ha Noi Tel: 024 39427908 Fax: 024 39427900
28.1	VINH PHUC TRANSACTION OFFICE
	ADD: 10 Kim Ngoc - Vinh Yen City - Vinh Phuc Province Tel: 0211 3860 591 Fax: 0211 3861 163
28.2	HOA BINH TRANSACTION OFFICE
	ADD: Dong Tien - Hoa Binh City - Hoa Binh Province Tel: 0218 3856 600 Fax: 0218 3856 604

28.3 BAC NINH TRANSACTION OFFICE

ADD: 02 Nguyen Dang Dao - Tien An - Bac Ninh City - Bac Ninh Province

Tel: 0222 3822024 | Fax: 0222 3822625

29 TRANSACTION CENTER II

ADD: 229 Dong Khoi - Ben Nghe - District I - Ho Chi Minh City

Tel: 0283 8250063 | Fax: 0283 8245811

29.1 TAY NINH TRANSACTION OFFICE

ADD: 385 30/4 street - I - Tay Ninh Town - Tay Ninh Province

Tel: 0276 3810851 | Fax: 0276 3827088

29.2 DONG NAI TRANSACTION OFFICE

ADD: Nguyen Ai Quoc - Quang Vinh - Bien Hoa City - Dong Nai Province

Tel: 0251 3828558 | Fax: 0251 3826288

29.3 BINH THUAN TRANSACTION OFFICE

ADD: 12 Nguyen Tat Thanh - Binh Hung Ward - Phan Thiet City - Binh Thuan Province

Tel: 0252 3824 719 | Fax: 0252 3833451

29.4 BA RIA - VUNG TAU TRANSACTION OFFICE

ADD: 211 Le Hong Phong - Ward 8 - Vung Tau - Ba Ria Vung Tau Province

Tel: 064 3857091 | Fax: 064 3854676

30 SON LA BRANCH

ADD: 56B - Lo Van Gia - Son La City - Son La Province

Tel: 0212 3852 861 | Fax: 0212 3853 060

31 THAI BINH BRANCH

ADD: 5 Pho Le Loi - Le Hong Phong - Thai Binh City - Thai Binh Province

Tel: 0227 3734426 | Fax: 0227 3734840

32 THANH HOA BRANCH

ADD: 44A Le Loi Avenue - Tan Son Ward - Thanh Hoa City - Thanh Hoa Province

Tel: 0237 3853098 | Fax: 0237 3854048

33 THUA THIEN HUE - QUANG TRI BRANCH

ADD: 02 Nguyen Thi Minh Khai - Hue City - Thua Thien Hue Province

Tel: 0234 3828526 | Fax: 0234 3828527

33.1 QUANG TRI TRANSACTION OFFICE

ADD: 184 Tran Hung Dao - Dong Ha Town - Quang Tri Province

Tel: 0233 3851857 - 0233 3854707 | Fax: 0233 3851085

34 TUYEN QUANG BRANCH

ADD: 258 Tan Trao - Minh Xuan Ward - Tuyen Quang Town - Tuyen Quang Province

Tel: 0207 3821382 | Fax: 0207 3821461

35 YEN BAI BRANCH

ADD: 1026 Dien Bien - Dong Tam Ward - Yen Bai City - Yen Bai Province

Tel: 0216 3853158 | Fax: 0216 3851319

BALANCE SHEET

Unit: VND million

Items	notes	2019	2020
A – ASSETS			
Cash on hand	1	2.405	3.229
Deposits	2	9.103.742	12.894.988
Assets in operating activities	3	254.521.567	242.772.457
Accounts receivable	4	15.743.055	14.558.111
Fixed assets	5	3.193.821	3.429.982
Others	6	3.791.139	3.874.992
Total assets		286.355.729	277.533.759
B - LIABILITIES			
Deposits of State Treasury, financial institutions and credit institutions	7	1.040.950	1.047.600
Deposits of economic institutions and customers	8	1.229.580	962.926
Loans from State budget and financial institutions and credit institutions	9	6.576.498	5.621.670
Trusted funds	10	138.507.371	138.887.107
Bonds and notes	11	107.524.300	102.362.000
Accounts Payable	12	10.699.522	8.555.720
Others	13	5.910.401	5.970.486
VDB's equity and funds	14-16	14.867.107	14.126.250
Total liabilities		286.355.729	277.533.759

INCOME STATEMENT

Unit: VND million

Items	notes	2019	2020
Receipt from loans interest	17	5.457.996	4.536.871
Receipt from deposits interest	18	263.949	90.900
Non-interest revenue	19	3.975.467	3.271.796
Total revenue		9.697.412	7.899.567
Payment for loans interest	20	545.794	336.634
Payment for deposits interest	21	180.376	163.052
Payment for interests of valuable papers	22	8.841.132	7.537.190
Non-interest expenses	23	900.276	881.079
Total payment		10.467.578	8.917.955

FINANCIAL NOTES

1. Cash

Unit: VND million

Items	2019	2020
Cash	2.405	3.229
Cash on hand	2.405	3.229

2. Deposits

Unit: VND million

Items	2019	2020
Cash deposits	9.103.742	12.894.988
At the SBV	75.857	10.398.330
At credit institutions	9.027.885	2.496.658
+ Non-term deposit	707.993	1.314.418
+ Term deposit	8.319.892	1.182.240

3. Operating assets

Unit: VND million

Items	2019	2020
Operating assets	254.521.567	242.772.457
Export credit	3.441.925	3.320.719
Of which		
+ overdue debts	3.441.925	3.320.719
+ frozen debts		
Long and medium term investment credit	67.462.740	61.188.310
Of which		
+ overdue debts	15.898.487	19.809.672
+ frozen debts	289.223	1.466
Credit to importers		
Of which		
+ overdue debts		
+ frozen debts		
ODA On lending	146.705.298	145.561.510
Of which		
+ overdue debts	5.937.308	3.221.775
+ frozen debts	13.172	14.574
Other credits	36.161.035	31.997.873
Of which		
+ overdue debts	41.479	94.875
+ frozen debts		
Guarantee and Re-Guarantee	750.569	704.045

4. Receivables

Unit: VND million

Items	2019	2020
Receivables	15.743.055	14.558.111
Receivables for	15.143.786	14.261.769
+ management fee and interest difference compensation from State budget	14.682.979	13.745.274
+ other receivables	458.934	515.760
+ advances	1.873	735
Amounts receivable for settlement (including amounts to be recorded)	599.269	296.342

5. Fixed assets

Unit: VND million

Items	2019	2020
Fixed assets	3.193.821	3.429.982
Tangible fixed assets	625.449	589.748
Historical costs	1.733.881	1.738.094
Accumulated depreciation	(1.108.432)	(1.148.346)
Intangible fixed assets	2.568.372	2.840.234
Historical costs	2.633.332	2.910.950
Accumulated depreciation	(64.960)	(70.716)

6. Other assets

Unit: VND million

Items	2019	2020
Other assets	3.791.139	3.874.992
Tools and materials	199	108
Constructions in progress	89.954	177.544
Prepaid expenses	7.941	4.320
Funds contributions, long term investments	3.691.207	3.691.183
Other assets	1.838	1.837

7. Deposits of State treasury, credit institutions, financial organizations

Unit: VND million

Items	2019	2020
Deposits of State Treasury, credit institutions, financial organizations	1.040.950	1.047.600
Deposits of State Treasury, credit institutions, financial organizations in VND	1.040.950	1.047.600

8. Customers deposits

Unit: VND million

Items	2019	2020
Deposits of customers	1.229.580	962.926
Term and non-term deposits of customers	1.228.108	951.420
+ Deposits of domestic customers in VND	1.228.106	951.418
+ Deposits of domestic customers in foreign currencies	2	2
+ Deposits of foreign customers in foreign currencies	0	0
Escrow Deposits(*)	1.472	11.506

9. Loans from State budget, financial institutions and credit institutions

Unit: VND million

Items	2019	2020
Loans from State budget, financial organizations and credit institutions	6.576.498	5.621.670
Loans from state budget	1.800.289	1.643.422
Loans from domestic financial organizations and credit institutions	0	0
Loans from foreign financial organizations and credit institutions	4.776.209	3.978.248

10. Trusted funds

Unit: VND million

Items	2019	2020
Trusted funds	138.507.371	138.887.107
Receiving ODA funds to on-lend	137.810.392	138.511.594
Trusted funds for Post investment subsidies	(1.848)	(1.736)
+ trusted fund	526.604	526.393
+ trusted grant	(528.452)	(528.129)
Trusted fund for allocation	265.615	27.640
+ trusted fund	31.536.753	31.475.812
+ trusted grant	(31.271.138)	(31.448.172)
Trusted fund for loans	433.212	349.609
+ trusted fund	10.341.298	9.769.739
+Trust funds for loans	(9.908.086)	(9.420.130)

11. Issuance of valuable papers

Unit: VND million

Items	2019	2020
Valuable papers issuance	107.524.300	102.362.000
<i>Bonds and notes in VND</i>	107.524.300	102.362.000
Face value	107.524.300	102.362.000
Extra value		
Discounted value		
Bonds and notes in foreign currencies		
Face value		
Extra value		
Discounted value		

12. Liabilities

Unit: VND million

Items	2019	2020
Liabilities payable	10.699.522	8.555.720
Payable	875.216	905.959
+ Interest and fee on trusted fund's loans	504.818	480.389
+ Payable to suppliers	19.061	11.689
+ Payable to staff	155.600	189.085
+ Accounts payable to the State Budget	2.744	2.373
+ Other payable	192.993	222.423
Accounts payable in settlement activities	9.824.306	7.649.761

13. Other liabilities

Unit: VND million

Items	2019	2020
Other liabilities	5.910.401	5.970.486
+ To be kept on behalf of others and to be paid	59	59
+ Provisions for risks	5.793.024	5.852.035
+ Provision for unemployment allowance	105.240	108.380
+ Others liabilities	12.078	10.012

14. VDB equity

Unit: VND million

Items	2019	2020
VDB's equity	19.455.631	19.702.422
Charter capital	15.085.956	15.085.956
Funds for construction investment and purchase of fixed assets	21.405	21.405
Other capitals	4.348.270	4.595.061

15. VDB funds

Unit: VND million

Items	2019	2020
VDB funds	1.600.876	1.630.837
Reserve fund for supplement of charter capital	0	0
Research and Development fund	1.600.876	1.630.837
Other funds	0	0

16. Undistributed retained earnings

Unit: VND million

Items	2019	2020
Undistributed retained earnings	(6.189.400)	(7.207.009)
Undistributed retained earnings of the last period	(5.419.234)	(6.188.621)
Undistributed retained earnings of this year	(770.166)	(1.018.388)

17. Interest revenue from loans

Unit: VND million

Items	2019	2020
Interest revenue	5.457.996	4.536.871
Receipt of interest on export credit	41.304	10.087
Receipt of interest on investment credit	2.911.111	2.338.463
Receipt of interest on other loans	2.505.581	2.188.321

18. Receipts of interest on deposits

Unit: VND million

Items	2019	2020
Receipts of interest on deposits	263.949	90.900
Non term deposit	4.568	20.347
Term deposit	259.381	70.553

19. Non-interest receipts

Unit: VND million

Items	2019	2020
Non-interest receipts	3.975.467	3.271.796
Interest difference compensation and management fee	3.481.532	2.991.847
Guarantee premium	34	17
Settlement fee	1.009	718
Treasury fee	0	0
Trusted fund fee	319.131	249.449
Other receipts	173.761	29.765

20. Payments of interest on loans

Unit: VND million

Items	2019	2020
Interest payments	545.794	336.634
Interest on short-term loans	249.811	136.434
Interest on medium and long term loans	295.983	200.200

21. Payments of interest on deposits

Unit: VND million

Items	2019	2020
Payment of interest on deposits	180.376	163.052
Payment of interest on non-term deposits	1.908	1.220
Payment of interest on term deposits	178.468	161.832

22. Payments of interest on valuable papers

Unit: VND million

Items	2019	2020
Payment of interest on valuable papers	8.841.132	7.537.190
Payment of interest on bonds	8.841.132	7.537.190

23. Non-interest payments

Unit: VND million

Items	2019	2020
Non-interest payments	900.276	881.079
Fund mobilization	68.579	99.160
Settlement and treasury expenses	366	373
Tax and fees	1.340	30.213
Others	24.468	11.377
Expenses for staff	487.240	480.380
Administrative expenses	183.815	160.956
Fixed asset depreciation	63.090	55.566
Other expenses for assets	16.254	19.617
Contingents expenses	54.923	22.228
Other expenses	201	1.209



**BÁO CÁO
THƯỜNG NIÊN
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