

NGÂN HÀNG PHÁT TRIỂN VIỆT NAM



BÁO CÁO THƯỜNG NIÊN 2021



I. OVERVIEW OF THE VIETNAM DEVELOPMENT BANK

1. Establishment and development of VDB

On May 19th 2016, the Prime Minister issued the Decision No. 108/2006/QĐ-TTg on the establishment of the Vietnam Development Bank on the basis of reorganization of the Development Assistance Fund, to carry out investment credit and export credit policies of the State. VDB has an operational term of ninety-nine (99) years upon effectiveness of this Decision. At the same time, the Prime Minister had the Decision No.110/2006/QĐ-TTg dated May 19th, 2006, approving VDB's charter and operations. On March 30th, 2007, the Prime Minister issued the Decision No. 44/2007/QĐ-TTg on financial management regulations at VDB.

1.2. On September 3rd, 2015, the Prime Minister issued the Decision No.1515/QĐ-TTg on VDB's organization and operation regulations, according to which:

- VDB is a policy bank operating under the form of one-member limited liability company (OPC) with 100% state-owned charter capital.
- VDB is a legal entity operating in accordance with Vietnamese laws, having its own charter capital, stamp and account registered at the State Bank of Vietnam (SBV), State Treasury, and at domestic and foreign commercial banks; VDB is entitled to participate in the interbank payment system and to provide its customers with settlement services as regulated by the laws.
- VDB is owned by the State. The Government manage in a unified way, rights and duties arising from its state-ownership of VDB. The Prime Minister exercises directly his rights and obligations of the owner as assigned by the Government or authorizes the Ministry of Finance (MOF) to certain of them on his behalf. MOF shall exercise its rights and obligations as assigned by the Government or by the PM's authorization and as prescribed by VDB's charter. The Board of Directors are the direct representative of the State owner at VDB and have decisions on issues related to VDB's operations as prescribed by the VDB's Charter.
- The General Director is the legal representative of VDB.
- VDB operates for non-profit purposes to carry out credit policies of the State and others as stipulated by the Government or the Prime Minister; The State budget shall compensate interest rate difference and management fee. VDB is guaranteed by the Government for its solvency, is exempted from government tax and obligations to State budget for contribution. VDB has a compulsory reserve rate of 0% (zero percent) and does not have to make deposit insurance.
- VDB's charter capital is VND 30.000 billion. Any charter capital change shall be decided by the Prime Minister upon MOF's proposal in line with VDB's requirements, assigned tasks and its capital adequacy ratio in function of period in consideration.
- The VDB's operation term is 99 years commencing from the effective date of the Decision No.108/206/QĐ-TTg dated May 19th, 2006, of the Prime Minister on the VDB's establishment.



2. Functions and missions of VDB

According to the Decision No.1515/QĐ-Ttg dated September 3rd, 2015, by the Prime Minister, VDB's functions and missions are as below:

2.1. Fund mobilization

- a. a) Issue bonds guaranteed by the Government in accordance with law provisions.
- b. b) Issue bonds, promissory notes, certificates of deposit, valuable papers in VND in accordance with law provisions;
- c. c) Have loans from Vietnam Social Security, domestic, foreign financial and credit institutions in accordance with law provisions;
- d. d) Have access to SBV's refinancing in accordance with law provisions and of SBV's guidance.
- e. e) Receive trusted funds of domestic and foreign organizations.
- f. f) Mobilize other funding sources in accordance with laws provisions.

2.2. Credit activities

- a. a) Provide loans in compliance with the State's credit policies; provide loans to programs and projects assigned by the Government and the Prime Minister.
- b. b) Provide credit guarantee to SMEs loans from commercial banks in accordance with to the Prime Minister's regulations.
- c. c) On-lend foreign loan capital from the Government.
- d. d) Provide short-term loans in accordance with Decisions of the Prime Minister in the principle that the State budget shall not cover interest difference.

2.3. Entrust and receive trusted funds

- a. a) To be entrusted to mobilize capital and to provide loans in accordance with law provisions.
- b. b) To be entrusted to manage credit guarantee funds for SMEs and local financial funds according to the local development objectives.
- c. c) To entrust credit institutions to perform certain VDB's activities according to law provisions
- d. d) To entrust or to be entrusted to provide financial and banking services to clients in compliance with to law provisions.

2.4. Participate in the inter-bank market; implement inter-payment; provide payment services, foreign exchange services and other banking services to customers; implement foreign exchange activities; participate in domestic and international payment systems according to law provisions and to SBV's guidance.

2.5. Perform other tasks as assigned by the Government or by the Prime Minister.



II. GLOBAL AND VIETNAMESE SOCIOECONOMIC CONTEXT IN 2021-IMPACTS TO VDB'S ACTIVITIES

1. Main features of global and Vietnamese economies

Global economy in 2021 was in recovery as Anti-Covid vaccination campaign has been sped up. However, this recovery has been reduced due to the virus new variants apparition. Price of main commodities have raised up in comparison of 2020. Inflation has increased but still globally contained. Disrupted global supply chain increasing the input price was a big challenge to national production.

In 2021, having continuously dealt with COVID 19 outbreaks, Vietnam national production in general and banking activities had been in severe difficulties and challenges.

2. Impacts of global and Vietnam economy to VDB in 2021.

Complex and unpredictable Covid 19 pandemic had several impacts on the national economy in general and companies business in particular, including those of VDB's clients; delay in project implementation causing disbursement delay, difficulty in companies operation making repayments behind schedule...

SBV had issued there directives as those of No 01/2020/TT-NHNN dated March 13th 2020, No 03/2021/TT-NHNN dated April the second, 2021 and No 14/2021/TT-NHNN dated September 07th 2021 stipulating credit and financial institutions and foreign banks branches to apply measures such as to reschedule loan repayment, to reduce or to exempt loan interest, fees, and to keep loans of clients severely impacted by COVID-19 at the same class. However, policies banks are not eligible to those directives.

Implementing its assigned functions and missions, VDB have actively cooperated with projects/ companies' owners to resolve difficulties and to reduce to the minimal level COVID 19 impacts on their operations and repayment capacities. VDB have made reports and proposals to competent authorities for measures to support projects or clients of State credit in difficulty. However, those proposals were still not execution for absence of complete and in- line policies of State credit and State credit's risk management.

III. VDB'S PERFORMANCE FOR ITS MAIN TARGETS IN 2021

1. Fund mobilization

In 2021, VDB has mobilized VND 11.247 billion with term of which VND 10.500 billion by government backed bonds issuance, meeting 61,2% of target assigned by the Prime Minister.

As December 31st, 2021, VND 97.275 billion of outstanding, of which VND 96.733 billion as with term outstanding.

Funds were mainly raised through bond issuance with government guarantee. Government backed bond outstanding were of VND 91.808 billion, representing 95% of the total with term outstanding of VDB

2. Investment Credit

In 2021, VND 323 billion of investment credit was disbursed for backlog projects. Loan collection of VND 6.727 billion, interest collection of VND 2.437 billion. Outstanding for



investment credit of VND 54.780 billion.

3. Export Credit

Principal collection of export credit was VND 69,1 billion, interest collection VND 47,7 billion. Export credit outstanding as of December 31st, 2021, VND 3.252 billion.

4. On lending activities from foreign funds without risks

As of December 31st, 2021, VDB managed 339 projects/ loans funded by foreign loans to Government under on-lending scheme made in accordance with authorisation contracts signed by MOF with total loan commitment of USD 17.033,1 million, outstanding equivalent of VND 135.300 billion. Total on lent loans disbursement for 2021 of VND 4.866 billion, principal collected VND 12.595 billion, interest and risk provisions VND 2.673 billion. On lent loan management for MOF: VND 120,5 billion. Fee for VDB on lent loans (including 1,5% /debt collected): VND 276,1 billion.

5. On lending activities from foreign funds bearing risks

As December 31st, 2021, VDB managed 22 projects on lent from foreign loans with risks, belonging to 6 programs with total commitment of USD 68,3 million, outstanding equivalent to VND 805 billion, annual disbursement of VND 105 billion. Collected principal VND 117,8 billion and interest of VND 41,2 billion.

6. Vietnam government ODA

As December 31st, 2021, VDB managed 01 projects funded by Vietnamese government ODA with commitment of USD 43 million, outstanding equivalent to VND 299 billion. In 2021, collected principal of VND 49,6 billion and interest of VND 2,9 billion.

7. SME guarantee of loans from commercial banks

There were 43 guarantee letters in force as December 31st, 2021, for a total commitment of VND 735,2 billion, guaranteed outstanding principal at commercial banks of VND 393,4 billion and interest of VND 583 billion. In 2021, VDB has made indemnity for one guarantee letter with an amount of VND 45,3 billion.

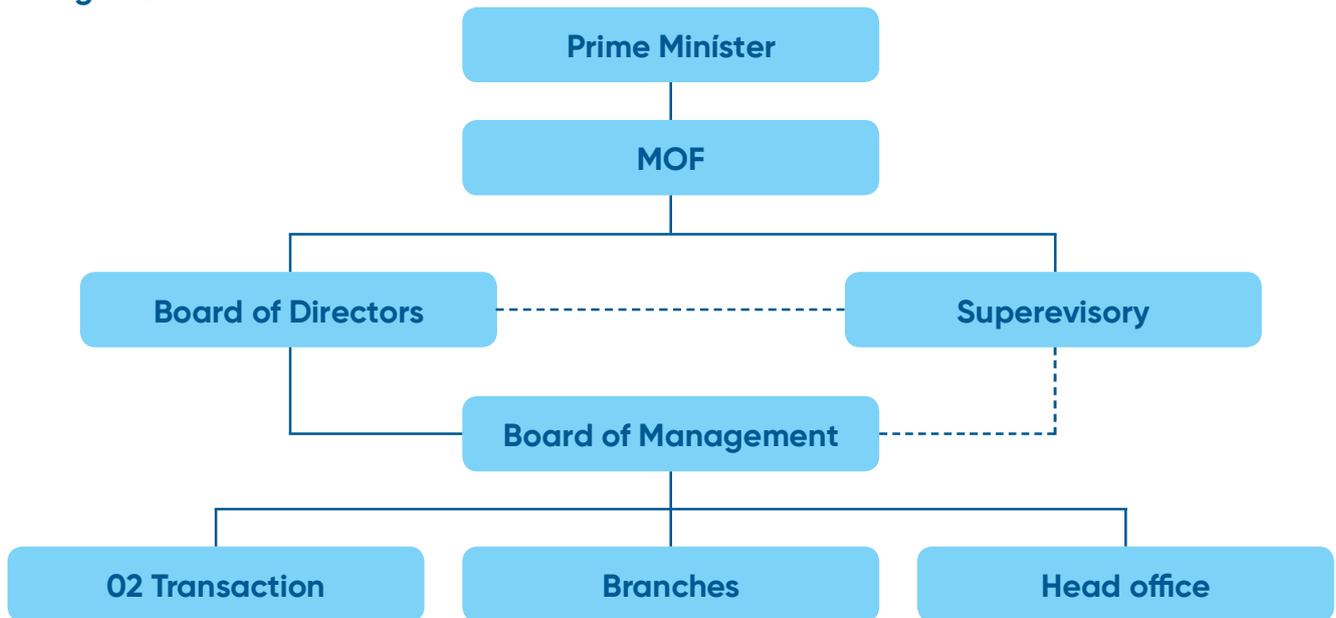
Principal collection from guarantee obligation in 2021 of VND 41,2 billion, interest collection of VND 1,51 billion. Outstanding to be collected from guarantee's obligations as December 31st, 2021, of VND 708 billion.

8. Post investment subsidies

There were still 46 projects receiving post investment subsidies with total accrued amount subsidized as December 31st, 2021, of VND 528,1 billion. In 2021, no subsidies amount was made.

IV. ORGANIZATIONAL STRUCTURE, HUMAN RESOURCES

1. Organizational structure



2. Human Resources

2.1 Board of Directors (BOD)

As of December 31st, 2021, there were 04 members of BOD, including: 01 Chairman and 03 BOD members (including General Director, BOD members). In details:

No	Full name	Title
1	Mr. Luong Hai Sinh	Chairman
2	Mr. Dao Quang Truong	BOD member, General Director
3	Mr. Nguyen Chinh Tuan	BOD member
4	Mr. Pham Duong Linh	BOD member

2.2. Board of Management (BOM)

As of December 31st, 2021, there were 03 members of BOM including

No	Full name	Title
1	Mr. Dao Quang Truong	General Director
2	Mr. Nguyen Long Van	Deputy General Director
3	Mr. Nguyen Minh Tho	Deputy General Director

II. VDB'S BRANCH NETWORK

1	ĐỒNG THÁP - AN GIANG BRANCH
	ADD: 83 Nguyễn Huệ - Mỹ Long Ward - Long Xuyên City - An Giang Province Tel: 02963 846220 Fax: 02963 846223
1.1	ĐỒNG THÁP TRANSACTION OFFICE
	ADD: 48 Nguyễn Quang Diệu - Ward 1- Cao Lãnh City - Đồng Tháp Tel: 0277 3852472 Fax: 0277 3852477
2	BẮC KẠN - THÁI NGUYÊN BRANCH
	ADD: 16 Nha Trang - Trung Vương Ward - Thái Nguyên City - Thái Nguyên Tel: 0208 3657368 - 0208 3657968 Fax: 0208 3852866
2.1	BẮC KẠN TRANSACTION OFFICE
	ADD: 2 Hùng Vương Street Group 4- Đức Xuân Ward Bắc Kạn City - Bắc Kạn Tel: 0209 3870008 Fax: 02093 870 628
3	BRANCH FOR EAST NORTHEAST AREA
	ADD: Nguyễn Thị Lưu - Bắc Giang City - Bắc Giang Province Tel: 0204 3856211 Fax: 0204 3857011
3.1	LẠNG SƠN TRANSACTION OFFICE
	ADD: 53 Lê Lợi - Vĩnh Trại Ward - Lạng Sơn City - Lạng Sơn Province Tel: 0205 3872196 Fax: 0205 3873010
3.2	CAO BẰNG TRANSACTION OFFICE.
	ADD: 32 Xuân Trường - Hợp Giang Ward - Cao Bằng Town - Cao Bằng Province Tel: 0206 3853673 Fax: 0206 3853069
4	BRANCH FOR SONG TIEN AREA
	ADD: 172 Hùng Vương - Ward 3 - Bến Tre City - Bến Tre Province Tel: 0275 3826056 Fax: 0275 3803358
4.1	TRÀ VINH TRANSACTION OFFICE
	ADD: 7A Trưng Nữ Vương - Ward I - Trà Vinh City - Trà Vinh Province Tel: 0294 3854007 Fax: 0294 3854076
4.2	TIỀN GIANG TRANSACTION OFFICE
	ADD: 19 Nam Kỳ Khởi Nghĩa - Ward 4 - Mỹ Tho City - Tiền Giang Province Tel: 0273 2210629 Fax: 0273 3875542
5	BRANCH FOR AREA OF BÌNH DƯƠNG - BÌNH PHƯỚC PROVINCES
	ADD: 189 Bình Dương Avenue - Phú Thọ Ward- Thủ Dầu Một Town - Bình Dương Province



Tel: 0274 3823946 Fax: 0274 3823695

5.1 BÌNH PHƯỚC TRANSACTION OFFICE

ADD: Nguyễn Văn Linh – Tân Phú Ward – Đồng Xoài Town – Bình Phước Province

Tel: 0271 3870206 Fax: 0271 3879460

6 CẦN THƠ BRANCH

ADD: 01 Hai Bà Trưng – Ninh Kiều District – Cần Thơ City

Tel: 0292 3821769 Fax: 0292 3821778

6.1 VĨNH LONG TRANSACTION OFFICE

ADD: 8 Hưng Đạo Vương – Ward 1 – Vĩnh Long town – Vĩnh Long Province

Tel: 0270 3824262 Fax : 0270 3824425

6.2 SÓC TRĂNG TRANSACTION OFFICE

ADD: 16 Trần Hưng Đạo – Ward 2 – Sóc Trăng City – Sóc Trăng Province

Tel: 0299 3822618 Fax: 0299 3820778

7 ĐĂKLĂK – ĐĂKNÔNG BRANCH

ADD: 15 Trường Chinh – Buôn Ma Thuột City – Đắk Lắk Province

Tel: 0262 3956365 Fax: 0262 3955675

8 ĐIỆN BIÊN LAI CHAU BRANCH

ADD: 908 – 7/5 street – Mường Thanh Ward – Điện Biên Phủ City – Điện Biên Province

Tel: 0215 3827385 Fax: 0215 3825801

8.1 LAI CHÂU TRANSACTION OFFICE

ADD: Quyết Thắng – Lai Châu Town – Lai Châu Province

Tel: 0213 3875408 Fax: 0213 3876769

9 GIA LAI – KON TUM BRANCH

ADD: 02A Hoàng Hoa Thám – Pleiku City- Gialai Province

Tel: 0269 3821390 Fax : 0269 3822505

9.1 KON TUM TRANSACTION OFFICE

ADD: 84B – Phan Chu Trinh – Kon Tum City – Kon Tum Province

Tel: 0260 3862906 Fax: 0260 3863890

10 HÀ GIANG BRANCH

ADD: 10 Bạch Đằng – Nguyễn Trãi Ward – Hà Giang town – Hà Giang Province

Tel: 0219 3866958 Fax: 0219 3866958

11 HÀ TĨNH BRANCH

ADD: Xô Viết Nghệ Tĩnh Avenue – Hà Tĩnh City- Hà Tĩnh Province



	Tel: 0239 3857273 Fax: 0239 3856575
12	BRANCH FOR NORTHEAST AREA
	ADD: 47A Lương Khánh Thiện - Ngô Quyền District - Hải Phòng City
	Tel: 0225 3921710 Fax: 0225 3921201
12.1	QUẢNG NINH TRANSACTION OFFICE
	ADD: 03 Đông Hồ - Hạ Long City - Quảng Ninh Province
	Tel: 0203 3828050 Fax: 0203 3828174
12.2	HẢI DƯƠNG TRANSACTION OFFICE
	ADD: 7 Hồng Quang - Nguyễn Trãi Ward- Hải Dương City- Hải Dương Province
	Tel: 0220 3856114 Fax: 0220 3857771
13	BRANCH FOR SOUTH OF CENTRAL REGION
	ADD: 65 Yersin - Nha Trang City - Khánh Hòa Province
	Tel: 0258 3825091 Fax: 0258 3825435
13.1	NINH THUẬN TRANSACTION OFFICE
	ADD: 28 16/ 4 Street - Phan Rang-Tháp Chàm City - Ninh Thuận Province
	Tel: 0259 3824540 Fax: 0259 3824569
13.2	PHÚ YÊN TRANSACTION OFFICE
	ADD: 337 Lê Duẩn - Ward 7 - Tuy Hòa City- Phú Yên Province
	Tel: 0257 3842454 Fax: 0257 3841056
14	KIÊN GIANG BRANCH
	ADD: 321 3 /2 street- Vĩnh Lạc Ward - Rạch Giá City - Kiên Giang Province
	Tel: 0297 3863637 Fax: 0297 3868165
15	LÂM ĐỒNG BRANCH
	ADD: 2A Lê Hồng Phong - Ward 4 - Đà Lạt City - Lâm Đồng Province
	Tel: 0263 3825356 Fax: 0263 3825983
16	LÀO CAI BRANCH
	ADD: 1/5 street - Nam Cường ward- Lào Cai Town - Lào Cai Province
	Tel: 0214 3825161 Fax: 0214 3820576
17	BRANCH FOR MINH HẢI REGION
	ADD: 07 - An Dương Vương - Ward 7 - Cà Mau City - Cà Mau Province
	Tel: 0290 3836018 Fax: 0290 3836016
17.1	BẠC LIÊU TRANSACTION OFFICE
	ADD: 175 Trần Quỳnh - Ward 1 - Bạc Liêu City- Bạc Liêu Province
	Tel: 0291 3820328 Fax: 0291 3823960



18	BRANCH FOR HA NAM NINH AREA
	ADD: 151 Bắc Ninh – Nguyễn Du Ward- Nam Định City – Nam Định Province Tel: 0350 3846862 Fax: 0350 3844033
18.1	HÀ NAM TRANSACTION OFFICE
	ADD: 03 Trần Phú – Quang Trung Ward – Phủ Lý City – Hà Nam Province Tel: 0351 3852095 Fax: 0351 3854130
18.2	NINH BÌNH TRANSACTION OFFICE
	ADD: 05 – Lê Hồng Phong – Vân Giang Ward – Ninh Bình City – Ninh Bình Province Tel: 0229 3872 624 Fax: 0229 3873 066
19	NGHỆ AN BRANCH
	ADD: 45 Duy Tân – Hưng Phúc Ward – Vinh City – Nghệ An Province Tel: 0238 3840668 Fax: 0238 3846228
20	BRANCH FOR PHÚ THỌ YÊN BÁI REGION
	ADD: 1500 – Hùng Vương – Gia Cẩm Ward- Việt Trì City- Phú Thọ Province. Tel: 0210 3845227 Fax: 0210 3848700
20.1	YÊN BÁI TRANSACTION OFFICE
	ADD: 1026 Điện Biên – Đồng Tâm Ward – Yên Bái City – Yên Bái Province Tel: 0216 3853158 Fax: 0216 3851319
21	QUẢNG BÌNH BRANCH
	ADD: 02 Trần Hưng Đạo – Đồng Hới City – Quảng Bình Province Tel: 0232 3822003 Fax: 0232 3822338
22	BRANCH QUẢNG NAM – ĐÀ NẴNG REGION
	ADD: 74 – Quang Trung – Thạch Thang Ward – Hải Châu District – Đà Nẵng City Tel: 0236 3834265 Fax: 0236 3830577
22.1	QUẢNG NAM TRANSACTION OFFICE
	ADD: 13 Trần Hưng Đạo – Tam Kỳ City – Quảng Nam Province Tel: 0235 3852926 Fax: 0235 3852296
23	BRANCH FOR QUẢNG NGÃI – BÌNH ĐỊNH REGION
	ADD: 29 Hai Bà Trưng – Quảng Ngãi City – Quảng Ngãi Province Tel: 0255 3828528 Fax: 0255 3820533
23.1	BÌNH ĐỊNH TRANSACTION OFFICE
	ADD: 06 Lê Duẩn – Qui Nhơn City – Bình Định Province Tel: 0256 3520719 Fax: 0256 3520709



24	TRANSACTION CENTER 1
	ADD: 185A Giảng Võ - Cát Linh Ward- Đống Đa District- Hà Nội Tel: 024 39427908 Fax: 024 39427900
24.1	VĨNH PHÚC TRANSACTION OFFICE
	ADD: 10 Kim Ngọc - Vĩnh Yên City- Vĩnh Phúc Province Tel: 0211 3860 591 Fax: 0211 3861 163
24.2	HÒA BÌNH TRANSACTION OFFICE
	ADD: Đồng Tiến - Hòa Bình City- Hòa Bình Province Tel: 0218 3856 600 Fax: 0218 3856 604
24.3	BẮC NINH TRANSACTION OFFICE
	ADD: 02 Nguyễn Đăng Đạo - Tiên An - Bắc Ninh City- Bắc Ninh Province Tel: 0222 3822024 Fax: 0222 3822625
24.4	HƯNG YÊN TRANSACTION OFFICE
	ADD: 07 Chu Mạnh Trinh - Hiến Nam Ward - Hưng Yên City - Hưng Yên Province Tel: 0221 3551089 Fax: 0221 3862798
25	TRANSACTION CENTER II
	ADD: 229 Đồng khởi - Bến Nghé - DISTRICT I - Hồ Chí Minh City Tel: 0283 8250063 Fax: 0283 8245811
25.1	TÂY NINH TRANSACTION OFFICE
	ADD: 385 30/4 street - I - Tây Ninh Town - Tây Ninh Province Tel: 0276 3810851 Fax: 0276 3827088
25.2	ĐỒNG NAI TRANSACTION OFFICE
	ADD: Nguyễn Ái Quốc - Quang Vinh - Biên Hòa City - Đồng Nai Province Tel: 0251 3828558 Fax: 0251 3826288
25.3	BÌNH THUẬN TRANSACTION OFFICE
	ADD: 12 Nguyễn Tất Thành - Bình Hưng Ward - Phan Thiết City - Bình Thuận Province Tel: 0252 3824 719 Fax: 0252 3833451
25.4	BÀ RỊA - VŨNG TÀU TRANSACTION OFFICE
	ADD: 211 Lê Hồng Phong - Ward 8 - Vũng Tàu - Bà Rịa Vũng Tàu. Province Tel: 064 3857091 Fax: 064 3854676
26	SƠN LA BRANCH
	ADD: 56B - Lò Văn Giá - Sơn La City - Sơn La Province Tel: 0212 3852 861 Fax: 0212 3853 060



27	THÁI BÌNH BRANCH
	ADD: 5 Phố Lê Lợi - Lê Hồng Phong - Thái Bình City - Thái Bình Province
	Tel: 0227 3734426 Fax: 0227 3734840
28	THANH HOÁ BRANCH
	ADD: 44A Lê Lợi Avenue - Tân Sơn Ward - Thanh Hóa City- Thanh Hóa Province
	Tel: 0237 3853098 Fax: 0237 3854048
29	BRANCH FOR REGION OF THỪA THIÊN HUẾ - QUẢNG TRỊ
	ADD: 02 Nguyễn Thị Minh Khai - Huế City- Thừa Thiên Huế Province
	Tel: 0234 3828526 Fax: 0234 3828527
29.1	QUẢNG TRỊ TRANSACTION OFFICE
	ADD: 184 Trần Hưng Đạo - Đông Hà Town - Quảng Trị Province
	Tel: 0233 3851857 - 0233 3854707 Fax: 0233 3851085
30	TUYÊN QUANG BRANCH
	ADD: 258 Tân Trào - Minh Xuân Ward - Tuyên Quang Town - Tuyên Quang Province
	Tel: 0207 3821382 Fax: 0207 3821461

BALANCE SHEET

Unit: VND million

Items	notes	2020	2021
A – ASSETS			
Cash on hand	1	3.229	2.662
Deposits	2	12.894.988	9.898.428
Assets in operating activities	3	242.772.457	217.802.153
Accounts receivable	4	14.470.635	13.505.515
Fixed assets	5	3.564.488	3.581.181
Others	6	3.868.484	3.845.078
Total assets		277.574.281	248.635.017
B – LIABILITIES			
Deposits of State Treasury, financial institutions and credit institutions	7	1.047.600	190.000
Deposits of economic institutions and customers	8	962.926	796.365
Loans from State budget and financial institutions and credit institutions	9	5.621.670	4.480.936
Trusted funds	10	138.887.107	130.604.340
Bonds and notes	11	102.362.000	91.808.000
Accounts Payable	12	8.555.424	825.643
Others	13	5.970.482	6.342.680
VDB's equity and funds	14-16	14.167.072	13.587.053
Total liabilities		277.574.281	248.635.017



INCOME STATEMENT

Unit: VND million

Items	notes	2020	2021
Receipt from loans interest	17	4.536.871	4.063.863
Receipt from deposits interest	18	90.900	76.114
Non-interest revenue	19	3.272.919	2.730.964
Total revenue		7.900.690	6.870.941
Payment for loans interest	20	336.634	129.849
Payment for deposits interest	21	163.052	141.079
Payment for interests of valuable papers	22	7.537.190	5.906.192
Non-interest expenses	23	975.888	1.299.494
Total payment		9.012.764	7.476.614

FINANCIAL NOTES

1. Cash

Unit: VND million

Items	2020	2021
Cash	3.229	2.662
Cash on hand	3.229	2.662

2. Deposits

Items	2020	2021
Cash deposits	12.894.988	9.898.428
At the SBV	10.398.330	398.165
At credit institutions	2.496.658	9.500.262
+ Non-term deposit	1.314.418	591.987
+ Term deposit	1.182.240	8.908.275

3. Operating assets

Items	2020	2021
Operating assets	242.772.457	217.802.153
Export credit	3.320.719	3.251.625



Of which		
+ overdue debts	3.320.719	3.251.625
+ frozen debts	0	0
Long and medium term investment credit	61.188.310	54.780.291
Of which		
+ overdue debts	19.809.672	22.167.304
+ frozen debts	1.466	1.466
ODA On lending	145.561.510	128.727.952
Of which		
+ overdue debts	3.221.775	3.355.048
+ frozen debts	14.574	13.424
Other lending	31.997.873	30.333.870
Of which		
+ overdue debts	94.875	62.009
+ frozen debts		
Guarantee and Reguarantee	704.045	708.415

4. Receivables

Items	2020	2021
Receivables	14.470.635	13.505.515
Receivables for	14.174.293	11.997.500
+ management fee and interest difference compensation from State budget	13.657.798	11.482.896
+ other receivables	515.760	513.974
+ advances	735	630
Amounts receivable for settlement (including amounts to be recorded)	296.342	1.508.015

5. Fixed assets

Items	2020	2021
Fixed assets	3.564.488	3.581.181
<i>Tangible fixed assets</i>	589.748	585.307



Historical costs	1.738.094	1.775.847
Accumulated depreciation	(1.148.346)	(1.190.540)
<i>Intangible fixed assets</i>	2.974.740	2.995.874
Historical costs	3.045.456	3.071.002
Accumulated depreciation	(70.716)	(75.128)

6. Other assets

Items	2020	2021
Other assets	3.868.484	3.845.078
Tools and materials	108	82
Constructions in progress	177.544	149.731
Prepaid expenses	4.320	8.788
Funds contributions, long term investments	3.684.675	3.684.675
Other assets	1.837	1.802

7. Deposits of State treasury, credit institutions, financial organizations

Items	2020	2021
Deposits of State Treasury, credit institutions, financial organizations	1.047.600	190.000
Deposits of State Treasury, credit institutions, financial organizations in VND	1.047.600	190.000

8. Customers deposits

Items	2020	2021
Deposits of customers	962.926	796.365
<i>Term and non-term deposits of customers</i>	951.420	784.420
+ Deposits of domestic customers in VND	951.418	784.418
+ Deposits of domestic customers in foreign currencies	2	2
+ Deposits of foreign customers in foreign currencies	0	0
Escrow Deposits(*)	11.506	11.945

9. Loans from State budget, financial institutions and credit institutions

Items	2020	2021
Loans from State budget, financial organizations and credit institutions	5.621.670	4.480.936
Loans from state budget	1.643.422	1.293.771
Loans from domestic financial organizations and credit institutions	0	0
Loans from foreign financial organizations and credit institutions	3.978.248	3.187.165

10. Trusted funds

Items	2020	2021
Trusted funds	138.887.107	130.604.340
Receiving ODA funds to on-lend	138.511.594	129.954.997
Trusted funds for Post investment subsidies	(1.736)	(1.736)
+ trusted fund	526.393	526.393
+ trusted grant	(528.129)	(528.129)
Trusted fund for allocation	27.640	359.864
+ trusted fund	31.475.812	31.565.185
+ trusted grant	(31.448.172)	(31.205.321)
Trusted fund for loans	349.609	291.215
+ trusted fund	9.769.739	7.222.657
+Trust funds for loans	(9.420.130)	(6.931.442)

11. Issuance of valuable papers

Items	2020	2021
Valuable papers issuance	102.362.000	91.808.000
<i>Bonds and notes in VND</i>	<i>102.362.000</i>	<i>91.808.000</i>
Face value	102.362.000	91.808.000
Extra value		
Discounted value		
<i>Bonds and notes in foreign currencies</i>		
Face value		
Extra value		
Discounted value		



12. Payables		
Items	2020	2021
Liabilities payable	8.555.424	825.643
Payable	905.663	812.095
+ Interest and fee on trusted fund's loans	480.389	465.413
+ Payable to suppliers	11.689	14.421
+ Payable to staff	188.789	140.747
+ Accounts payable to the State Budget	2.373	4.260
+ Other payable	222.423	187.255
Accounts payable in settlement activities	7.649.761	13.548

13. Other liabilities

Items	2020	2021
Other liabilities	5.970.482	6.342.680
+ To be kept on behalf of others and to be paid	59	58
+ Provisions for risks	5.852.035	6.312.905
+ Provision for unemployment allowance	108.376	0
+ Others liabilities	10.012	29.717

14. VDB's equity

Items	2020	2021
VDB's equity	19.836.929	19.900.712
Charter capital	15.085.956	15.085.956
Funds for construction investment and purchase of fixed assets	21.405	21.405
Other capitals	4.729.568	4.793.351

15. VDB funds

Items	2020	2021
VDB funds	1.630.837	1.592.183
Reserve fund for supplement of charter capital	0	0
Research and Development fund	1.630.837	1.592.183
Other funds	0	0



16. Undistributed retained earnings

Items	2020	2021
Undistributed retained earnings	(7.300.694)	(7.905.842)
Undistributed retained earnings of the last period	(6.188.620)	(7.300.169)
Undistributed retained earnings of this year	(1.112.074)	(605.673)

17. Interest revenue from loans

Items	2020	2021
Interest revenue	4.536.871	4.063.863
Receipt of interest on export credit	10.087	47.664
Receipt of interest on investment credit	2.338.463	2.437.175
Receipt of interest on other loans	2.188.321	1.579.024

18. Receipts of interest on deposits

Items	2020	2021
Receipts of interest on deposits	90.900	76.114
Non term deposit	20.347	24.866
Term deposit	70.553	51.248

19. Non- interest receipts

Items	2020	2021
Non- interest receipts	3.272.919	2.730.964
Interest difference compensation and management fee	2.992.831	2.449.450
Guarantee premium	17	11
Settlement fee	718	650
Treasury fee	0	0
Trusted fund fee	249.449	274.179
Other receipts	29.904	6.674

20. Payments of interest on loans

Items	2020	2021
Interest payments	336.634	129.849
Interest on short-term loans	136.434	0



Interest on medium and long term loans	200.200	129.849
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21. Payments of interest on deposits

Items	2020	2021
Payment of interest on deposits	163.052	141.079
Payment of interest on non-term deposits	1.220	1.044
Payment of interest on term deposits	161.832	140.035

22. Payments of interest on valuable papers

Items	2020	2021
Payment of interest on valuable papers	7.537.190	5.906.192
Payment of interest on bonds	7.537.190	5.906.192

23. Non-interest payments

Items	2020	2021
Non-interest payments	975.888	1.299.494
Fund mobilization	99.160	149.339
Settlement and treasury expenses	373	293
Tax and fees	30.213	22.043
Others	11.377	9.922
Expenses for staff	480.222	440.967
Administrative expenses	160.954	153.754
Fixed asset depreciation	55.566	59.330
Other expenses for assets	19.617	19.171
Contingents' expenses	22.228	442.803
Other expenses	96.177	1.872