

*Hanoi, 30<sup>th</sup> August 2011*

**DECREE**  
**ON STATE INVESTMENT CREDIT AND EXPORT CREDIT**  
**THE GOVERNMENT**

*Pursuant to the Law on Organization of the Government dated 25<sup>th</sup> December 2001;*  
*Pursuant to the Law on State Budget dated 16<sup>th</sup> December 2002;*  
*Pursuant to the Investment Law dated 29<sup>th</sup> November 2005;*  
*Pursuant to the Law on Public Debt Management dated 17<sup>th</sup> June 2009;*  
*Pursuant to the Law on Credit Institutions dated 16 June 2010;*  
*At the proposal of the Minister of Finance*

**DECREES:**

**Chapter I**

**GENERAL PROVISIONS**

**Article 1. Scope and subjects of regulation**

1. Scope of regulation:

- a) Investment credit, including investment loans and post-investment subsidies.
- b) Export credit, including export loans (for exporters and foreign importers).

2. The object of governance includes

- a) Enterprises, economic organizations and public service delivery units having projects those appear on Investment Credit Eligible List (below referred to as investors);
- b) Domestic enterprises and economic organizations having export contracts or foreign organizations importing from Vietnam goods those appear on Export Credit Eligible List ;
- c) The Vietnam Development Bank and other organizations and individuals involved in the implementation of investment credit and export credit.

**Article 2. Investment credit and export credit principles**

- 1. Providing loans for investment projects and contracts on export/import of Vietnamese goods which directly recover capital and prove their effectiveness and solvency.
- 2. To get loans, investment projects and export/import contracts must have financial plans and loan repayment plans appraised by the Vietnam Development Bank.
- 3. Loan-taking investors, exporters and overseas importers shall use the fund for right purposes; repay loan principals and interests on time and to the full as stated in the signed credit contracts; fulfill all contractual commitments and regulations of this Decree.
- 4. The Government shall issue the list of projects eligible for investment credit and the list of goods eligible for export credit.

**Article 3. Interpretation of terms**

In this Decree, the terms below are construed as follows:

1. *Exporters* include Vietnamese enterprises and economic organizations exporting goods made in Vietnam.
2. *Overseas importers* include overseas organizations buying goods made in and exported from Vietnam.
3. *Loan maturity* is period from the first loan disbursement to the date the loan is fully repaid as specified in credit contract.
4. *Grace period* is the period when investor, exporter, and foreign importer are allowed not yet to repay loan principals, but loan interest, starts from the time the credit contract is signed.
5. *Repayment period* is a period from the first repayment of the loan to the time the loan is fully repaid under a credit contract.
6. *Repayment term* is the time specified for each installment within the repayment period.
7. *Lending* means the Vietnam Development Bank's provision of loans to investors, exporters or overseas importers for implementing investment projects and goods export/import contracts.
8. *Post-investment subsidies* means the State's provision of part of the loan interest to investors that borrow from credit institutions for financing project investment after the project is completed, put into operation and the loan repayment is fully made.
9. *Actual charter capital* means the charter capital amount appeared on accounting books of the Vietnam Development Bank.

#### Article 4. **State investment credit and export credit plans**

1. State investment credit and export credit plans shall be announced on an annual basis, including the following criteria:
  - a) Total growth rate of state investment credit and export credit;
  - b) Capital sources to perform investment credit and export credit of the State;
  - c) State budget allocations for offsetting interest rate differences and providing post-investment support.
2. At the time of making annual state budget estimates, the Vietnam Development Bank shall work out and report on annual and long-term state investment credit and export credit plans to the Ministry of Finance and the Ministry of Planning and Investment.
3. The Ministry of Finance shall assume the prime responsibility for, coordinating with the Ministry of Planning and Investment, shall preside over appraising state investment credit and export credit plans worked out by the Vietnam Development Bank; the Ministry of Planning and Investment shall summarize and report such plans to the Prime Minister for consideration and inclusion in socio-economic development plans.

### **Chapter II**

#### **STATE INVESTMENT CREDIT**

##### **Section 1**

#### **INVESTMENT CREDIT**

##### Article 5. **Eligible applicants**

Eligible applicants are investors having investment projects on the List of projects eligible for investment credit attached to this Decree.

##### Article 6. **Loan conditions**

1. Being applicants defined in Article 5 of this Decree.
2. Fully implementing investment procedures under law.
3. Investors have profitable production and business projects and plans, are able to prove their solvency and have

financial plans and debt payment plans appraised and loan provision approved by the Vietnam Development Bank.

4. Investors have at least 20% of equity participation in project and are capable of funding project and specified financial requirements out of the State investment credit.

5. Investors shall provide loan security complied with regulations of this Decree and the Law.

6. Investors shall buy asset insurance at insurance enterprises lawfully operating in Vietnam for assets purchased from the loan subject to compulsory insurance throughout the loan term.

7. Investors shall implement bookkeeping and prepare financial statements in accordance with the Law and have their annual financial statements audited by independent auditors.

8. In case of offshore investment projects under agreements between two governments and offshore investment projects under the Prime Minister's decisions, the regulations of Article 11 of this Decree shall be applied.

#### **Article 7. Loan amounts**

1. Loan amount for each project does not exceed 70% of the total investment cost of the project (excluding working capital), provided that the maximum loan amount for each project owner shall not exceed 15% of the actual charter capital of the Vietnam Development Bank.

2. Loan amount to each individual project, to each individual investor is decided by the General Director of the Vietnam Development Bank in accordance to Clause 1 of this Article.

3. In special cases in which projects and investors must take loans exceeding the maximum levels specified above, the Vietnam Development Bank shall report such cases to the Ministry of Finance for further submission to the Prime Minister for consideration and decision.

#### **Article 8. Loan maturity**

1. Loan maturity shall be determined based upon capital-recovering capability of the project and solvency of the investor in accordance to the nature of the production and business of each project but shall not exceed 12 years.

2. The Director General of the Vietnam Development Bank shall decide the loan maturity for each project in accordance to Clause 1 of this Article.

#### **Article 9. Loan currency**

The loan currency is Vietnam Dong.

#### **Article 10. Loan interest rate**

1. The investment loan interest rate must not be lower than the consolidated interest rate of all funding sources plus operating expenses of the Vietnam Development Bank.

2. The General Director of The Vietnam Development Bank shall calculate the consolidated interest rate of all funding sources and operation costs to make report to the Chairman of Board of Management of the Vietnam Development Bank for further submission to the Ministry of Finance to announce the investment credit interest rate. In case, there is significant fluctuation of the consolidated interest rate, the Chairman of the Board of Management of the Vietnam Development Bank shall report to Ministry of Finance to adjust interest rate accordingly.

3. Loan interest rates shall be written in credit contracts. Loan interest rate for each capital disbursement may be adjusted according to announced loan interest rate.

4. The overdue debt interest rate for each disbursed amount equals to 150% of the loan interest rate within the loan term for such disbursed amount.

#### **Article 11. Provision of loans for projects implemented under government agreements and offshore investment projects under the Prime Minister's decisions**

1. Loan conditions, interest rates, maturity, loan amount and other loan terms will be implemented complying with the provisions of the Agreement.

2. In case loan conditions, interest rates and terms, maturity, loan amount and loan security are not specified in the agreements, the provisions on investment loans of this Decree will be applied.
3. Offshore investment projects under the Prime Minister's decision shall apply the regulations on investment credit of this Decree.

## **Section 2**

### **POST-INVESTMENT SUPPORT**

#### **Article 12. Eligible applicants for Post investment subsidies**

1. Eligible applicants for Post investment subsidies include investors having projects on the List of projects eligible for investment credit, except projects having loans under government agreements and offshore investment projects under the Prime Minister's decisions.
2. Projects are defined as eligible for post-investment subsidies at the time its first Project Approval Decision issued by competent authorities.

#### **Article 13. Conditions for post-investment subsidies**

1. Projects are eligible for post-investment subsidies as defined in Article 12 of this Decree.
2. Projects have been appraised and have post-investment subsidies contracts signed by the Vietnam Development Bank.
3. Investment projects have been completed and put into operation; have Investment Settlement Approval Decision issued by competent authorities and loan debts have been paid in full.

#### **Article 14. Post-investment subsidies levels**

1. The Ministry of Finance shall determine the subsidy amount based on the difference between the interest rate of investment loan of credit institutions and investment credit interest rate of the State, as well as on the proposal of the Chairman of the Management Board of the Vietnam Development Bank. Post-investment subsidy levels shall be announced at the same time with the announcement of the investment credit interest rate.
2. The Vietnam Development Bank shall consider and make decision on provision of post-investment subsidies based on loan repayment result of the investors.

## **Chapter III**

### **EXPORT CREDIT**

#### **Article 15. Forms of export credit**

1. Export credit, including pre-shipment and post-shipment loans.
2. Import credit to foreign importers.

#### **Article 16. Eligible applicants**

Exporters having export contracts and overseas importers having import contracts of goods on the list of those eligible for export credit attached to this Decree.

#### **Article 17. Credit conditions**

1. Eligible applicant as specified in Article 16 of this Decree.
2. Exporters have export contracts. Overseas importers have import contracts signed with enterprises or economic institutions of Vietnam.
3. Having profitable production plans and business plans appraised and loan provision approved by the Vietnam Development Bank.
4. Exporters and overseas importers have full legal capacity and full civil act capacity.

5. In addition to the conditions specified in Clauses 1, 2, 3 and 4 of this Article:

a) Exporters shall follow the provisions on loan security of this Decree; buy asset insurance at insurance enterprises lawfully operating in Vietnam for loan-formed assets subject to compulsory insurance throughout the loan term;

b) Overseas importers must have loan guarantee from their country's governments, central banks or financial institutions with investment credit or export credit function.

6. Exporters shall implement bookkeeping and prepare financial statements in accordance with the Law and have their annual financial statements audited by independent auditors.

#### **Article 18. Loan amount**

1. A loan amount must not exceed 85% of the value of a signed export/import contract or the value of an L/C in case of pre-shipping contract, or the value of a validated bill of lading in case of post shipping, provided loan amount to any individual importer or overseas exporter shall not exceed 15% of the actual charter capital of the Vietnam Development Bank.

2. The Director General of the Vietnam Development Bank shall decide the loan amount for each case in accordance to Clause 1 of this Article.

3. In special cases in which projects and investors must take loans exceeding the maximum levels specified above, the Vietnam Development Bank shall report such cases to the Ministry of Finance for further submission to the Prime Minister for consideration and decision.

#### **Article 19. Loan maturity**

1. The loan maturity shall be determined based on the capital-recovering capability relevant to characteristics of each export contract and solvency of exporters or overseas importers but shall not exceed 12 months.

2. The maximum loan maturity for exported seagoing ships is 24 months.

3. The Director General of the Vietnam Development Bank shall decide on the loan maturity for each commodity under Clauses 1 and 2 of this Article.

#### **Article 20. Loan currency**

The loan currency is Vietnam dong.

#### **Article 21. Loan interest rate**

1. The export credit interest rate shall be reported by the Chairman of the Board of Management of the Vietnam Development Bank to the Ministry of Finance for further announcement, on the principle that it must be matched with the interest rate on the market.

2. The overdue debt interest rate for each disbursed amount equals to 150% of the loan interest rate within the loan term for such disbursed amount under the credit contract signed with the Vietnam Development Bank.

3. Interest rates for loans as appointed by the Government or under Government agreements are implemented accordance to decision of competent authorities.

#### **Article 22. Capital disbursement and debt collection**

1. The Vietnam Development Bank shall directly disburse capital and collect debts or entrust domestic or overseas lawfully operating financial institutions or credit institutions to disburse capital and collect debts.

2. The Vietnam Development Bank's provision of loans to overseas importers shall be strictly implemented in accordance to regulations of the State Bank of Vietnam.

## Chapter IV

### LOAN SECURITY, REPAYMENT OF LOAN DEBTS AND HANDLING OF RISKS IN STATE INVESTMENT CREDIT AND EXPORT CREDIT

#### Article 23. **Loan security**

1. Investors/ exporters when borrowing from the State's investment and export credit must undertake loan security measures at The Vietnam Development bank in compliance with the law on secured transactions. Loan security measures include: mortgage, collaterals, use of assets created in the future and other security measures (if applicable) according to the law and regulations on secured transactions.
2. The Vietnam Development Bank is entitled to handle the secured assets according to the law on secured transaction; reform, repair, enhance asset for sale, lease, exploiting or joining capital by secured assets in compliance with the law for economic institutions with the purpose of debt recovery.

#### Article 24. **Repayment of loan debts**

1. Investor/ exporter/foreign importer is liable to repay the loan in full and on time to The Vietnam Development Bank strictly in accordance to signed credit contract.
2. During grace period, investors are not yet required to repay loan principals but loan interests under signed credit contracts, unless otherwise assigned by the Prime Minister.
3. Since the repayment due date, if investor/exporter/importer fails to repay the due installment, the overdue principal and interest will be charged default interest rate as stipulated.
4. In case of foreign importer fails to repay or repays insufficiently, The Vietnam Development is responsible to recover the debt redemption from Importer's Guarantor in compliance with the relevant Letter of Guarantee.

#### Article 25. **Classification of debts and setting up of risk provision funds**

1. The Vietnam Development Bank may set up risk provision funds for dealing with risks caused by insolvency of investors, exporters or overseas importers.
2. The Vietnam Development Bank's debts shall be classified under regulations of the State Bank of Vietnam.
3. Funding of Risk Provisional Fund is accounted into operation costs of The Vietnam Development Bank.
4. Funding and usage of the Risk Provisional Fund is stipulated in the Financial Mechanism of the Vietnam Development Bank which is determined by the Prime Minister.

#### Article 26. **Risks and Risk settlement**

1. Risks entitled to be settled in investment credit and export credit debts include:
  - a) *Force majeure* risks such as natural disasters, epidemics, fires, unexpected accidents, political risks or wars directly damaging properties of investors or exporters; or bankruptcy or dissolution of investors or exporters;
  - b) Financial difficulties of 100% state-owned single-member limited companies in operating multi-ownership transformation.
  - c) Other risks specified by the Prime Minister.
2. Risk settlement measures to be applied include: debt extension, frozen, write-off (principal and interest) and sale of debts.
3. Regulations of State investment credit and export credit risk settlement in the Vietnam Development Bank are

stipulated by Prime Minister.

**Article 27. Risk settlement authority**

1. The Director General of the Vietnam Development Bank may consider and decide the loan reschedule, loan maturity extension for projects receiving investment credit or export credit.
2. The Minister of Finance shall decide to freeze debts for investors and exporters based on proposal of the Chairman of the Management Council of the Vietnam Development Bank.
3. The Prime Minister shall decide on remission of debts (principal and interest) and sale of debts as submitted by the Ministry of Finance based on the proposal of the Chairman of the Management Board of the Vietnam Development Bank and appraisal of the Interministerial Ministry of Finance, Ministry of Planning and Investment and State Bank of Vietnam.

**Chapter V**

**FUNDING SOURCES FOR INVESTMENT AND EXPORT CREDIT**

**Article 28. State budget funding**

1. Charter capital and other funds of the Vietnam Development Bank.
2. State budget for development investment and target programs granted by the Government and local government.

**Article 29. Official development assistance and concessional loans**

Official development assistance fund (ODA) and concessional loans are assigned by the authority agencies for the purpose of on-lending or lending to target programs.

**Article 30. Mobilizing funds**

1. Issuing government-guaranteed bonds under regulations of the Law on issuance of bonds or government-guaranteed bonds.
2. Issuing bonds, deposit notes and valuable papers in Domestic currency (Vietnam Dong) under the regulations of the Law.
3. Loans from domestic and foreign financial and credit institutions.
4. Loans from the Vietnam Social Security Fund.
5. Loans from the State Bank of Vietnam (refinancing or pledging, discounting valuable papers via open market operations).
6. Loans from other domestic and foreign organizations and individuals.

**Article 31. Entrusted fund**

Receiving trust fund from local administrations, domestic and foreign organizations and individuals to issue loans for development investment projects and goods export programs as appointed by entrusting agencies.

**Chapter VI**

**RESPONSIBILITIES OF AGENCIES**

**Article 32. The Ministry of Finance**

1. To assume the prime responsibility for, and coordinate with related agencies in, submitting to the Government for promulgation relevant mechanisms and policies on state investment credit and export credit; supplement and amendment of the list of projects eligible for investment credit and the list of goods eligible for export credit when necessary.
2. To guide or promulgate, according to its competence, relevant mechanisms and policies on state investment credit and export credit for the Vietnam Development Bank to implement.

3. To assume the prime responsibility for, and coordinate with the Ministry of Planning and Investment and the State Bank of Vietnam in, annually assessing implementation of policies on state investment credit and export credit and performance of the Vietnam Development Bank, then report such to the Prime Minister to approve regulations on regular and extraordinary reporting of the Vietnam Development Bank.

4. To assume the prime responsibility for, and coordinate with the Ministry of Planning and Investment in, appraising the Vietnam Development Bank's annual and long-term plans on state investment credit and export credit.

**Article 33. The Ministry of Planning and Investment**

1. To summarize annual and 5-year plans on state investment credit and export credit and submit them to the Prime Minister for consideration and decision.

2. To coordinate with the Ministry of Finance in elaborating policies, monitoring and assessing the implementation of policies on state investment credit and export credit and performance of the Vietnam Development Bank.

**Article 34. The Ministry of Industry and Trade**

1. To formulate and submit to the Government and the Prime Minister strategies and programs on periodical development of exporting goods; to coordinate with the Ministry of Finance in elaborating policies on state investment credit and export credit.

2. To publicize information on export markets; to propose solutions and guidelines for the expansion and development of Vietnam's export markets.

**Article 35. The State Bank of Vietnam**

1. To perform the state management of monetary and banking operations related to state investment credit and export credit and guide the Vietnam Development Bank in providing foreign exchange services and conducting other operations.

2. To coordinate with the Ministry of Finance in elaborating policies, monitoring and assessing implementation of policies on state investment credit and export credit and performance of the Vietnam Development Bank.

**Article 36. The Vietnam Development Bank**

1. To implement policies on state investment credit and export credit strictly according to this Decree.

2. To make proposal to competent agencies to amend and supplement policies on state investment credit and export credit.

3. To handle risks according to its competence and take responsibility for the accuracy and transparency in risk handling proposals submitted to competent agencies for consideration and decision.

4. To examine and supervise investors, exporters and overseas importers in using loans to ensure that loans are used effectively to the right contracted purpose, repaid both principal and interest in full and on time the Vietnam Development Bank.

5. To collect investment credit and export credit principal and interest.

6. To issue regulations on lending and capital adequacy and credit safety in the Vietnam Development Bank's operation.

7. To work out annual plans on investment credit and export credit and report them to the Ministry of Finance and the Ministry of Planning and Investment for further submission to competent agencies for consideration and decision.

8. To report all details related to implementation of policies on state investment credit and export credit to competent agencies.

**Article 37. The ministries, ministerial-level agencies, government-attached agencies, the People's Committees of the provinces and centrally-run cities shall implement the Decree within the limit of their functions and competence:**



1. Publicize development master plans, plans and orientations as well as processes, regulations, standards and economic-technical norms of industries, sectors, products and territories as a basis for implementation of policies on state investment credit and export credit.
2. To direct, examine and supervise to ensure the investment execution of investors in compliance with the State's regulations on investment; handle with issues relating to implementation of policies on state investment credit and export credit according to its competence.

#### **Article 38. Investors, exporters and overseas importers**

1. To provide the Vietnam Development Bank with accurate, adequate and timely information and documents related to the borrowing and use of loans.
2. To use loans for right purposes on the contract, repay debts fully and timely, and fulfill all commitments in credit contracts.
3. When undertaking ownership transformation, enterprises taking loans from the Vietnam Development Bank must notify such in writing to the Vietnam Development Bank to settle the investment credit and export credit under Law.

### **Chapter VII**

#### **REPORTING, INSPECTION, EXAMINATION, AND HANDLING OF VIOLATIONS**

#### **Article 39. Inspection, examination and reporting**

1. All the State's development investment credit and export activities as specified in this Decree must be subject to the examination and inspection by the competent State agencies according to the provisions of law.
2. Inspection and examination may be conducted at every stage or all stages of construction investment, production, business and loan recovery process.
3. Ministers, heads of ministerial-level agencies and government-attached agencies and chairpersons of provincial-level People's Committees shall, within the scope of their management, examine and supervise implementation of state investment credit and export credit policies.
4. Quarterly or extraordinarily, the Vietnam Development Bank shall submit a sum-up report to the Prime Minister on the implementation of the States development investment and export credit, which shall concurrently be sent to the Ministry of Finance, Ministry of Planning and Investment, State Bank of Vietnam and General Department of Statistics.

#### **Article 40. Handling of violations**

1. The organizations and individuals, as Borrowers of state investment credit and export credit, if violate the regulations of this Decree, thus damaging assets or losing capital, shall pay compensations and be handled under Law.
2. The Vietnam Development Bank shall take responsibility before the law for implementation of state investment credit and export credit policies; all acts in violation of this Decree shall be handled under the law.

### **Chapter VIII**

#### **IMPLEMENTATION PROVISIONS**

#### **Article 41. Enforcement**

This Decree takes effect on October 20, 2011, and replaces the Government's Decree No. 151/2006/ND-CP of December 20, 2006, on state investment credit and export credit and Decree No. 106/2008/ND-CP of September 19, 2008, amending and supplementing a number of articles of the Government's Decree No. 151/2006/ND-CP of December 20, 2006, on state investment credit and export credit.

#### **Article 42. Ongoing credit agreements**

1. Projects with investment credit, investment credit guarantee or post-investment interest rate subsidy for which

contracts are signed with the Vietnam Development Bank before the effective date of this Decree may continue to be implemented under contractual commitments.

2. Contracts on export credit, export credit guarantee, bid guarantee and contract performance guarantee which are signed with the Vietnam Development Bank before the effective date of this Decree may continue to be implemented under contractual commitments.

**Article 43. Responsibility for implementation guidance**

The Ministry of Finance, the State Bank of Vietnam and related ministries and sectors shall, according to their functions and competence, have to guide the implementation of this Decree.

Article 44. Ministers, heads of ministerial-level agencies, heads of government-attached agencies, chairpersons of provincial-level People's Committees and centrally-run cities, the Chairman of the Management Board and the Director General of the Vietnam Development Bank are responsible to implement this Decree.

***Addressed:***

- Secretary Committee of Central Communist Party ,
- Prime Minister, Vice Prime Ministers,
- Ministries, Ministry-leveled agencies, Governmental agencies,
- People's Committees, People's Councils of provinces and centrally governed cities
- The office of the Party Central Committee, and Party's Committees
- The Office of the President of the State
- Ethnic minority Council and Committee of National Assembly
- The Office of National Assembly
- People's Supreme Court
- People's Supreme procuracy
- State Auditor;
- National Financial Supervisory Commission
- Vietnam Bank for Social Policies;
- Vietnam Development Bank;
- Vietnam Fatherland Front Central Committee;
- Central offices of mass associations
- Government Office: Chairman-Minister, Head of Advisory Board, Vice Chairmen, Government website, Departments, Official Gazette
- Stored: Archives, Planning Economic(5copies)

**FOR THE GOVERNMENT**

**PRIME MINISTER**

(Signed and sealed)

**Nguyen Tan Dung**

## Appendix I

### List of projects eligible for investment credit

(Attached to the Government's Decree No. 75/2011/ND-CP of August 30, 2011)

No.	BRANCHES AND SECTORS	SCOPE
<b>I</b>	<b>SOCIO-ECONOMIC INFRASTRUCTURE (regardless of investment areas)</b>	
1	Water supply projects for industrial and civil consumption use	Groups A and B
2	Investment projects on wastewater and garbage treatment facilities in urban areas, industrial parks, economic zones, export-processing zones, hi-tech parks, hospitals and craft-village industrial complexes	Groups A and B
3	Projects on construction of houses for lease to students and workers in industrial parks and houses for low-income earners in urban areas under Prime Minister decisions	Groups A, B and C
4	Investment projects on construction of infrastructure, expanding, upgrading, building and furnishing equipment in socialization domains such as education and training, job training, health care, culture, sports and environment which are eligible for development incentives under Prime Minister decisions	Groups A and B
5	Projects on construction of infrastructure of industrial parks, support industrial parks, export-processing zones and hi-tech parks	Groups A and B
<b>II</b>	<b>AGRICULTURE AND RURAL DEVELOPMENT (regardless of investment areas)</b>	
1	Projects on aquaculture in association with industrial processing	Groups A and B
2	Projects on developing plant varieties, animal breeds and forestry tree saplings	Groups A and B
3	Projects on livestock and poultry rearing in association with industrial processing	Groups A and B
<b>III</b>	<b>INDUSTRIES (regardless of investment areas)</b>	
1	Investment projects on deep processing from mineral ores: - Manufacture of iron alloy of at least 1,000 tons/year; - Manufacture of non-ferrous metal of at least 5,000 tons/year; - Manufacture of titanium dioxide powder of at least 20,000 tons/year.	Groups A and B
2	Investment projects on manufacturing antibiotics, detoxification medicines (drug addiction treatment), commodity vaccines and HIV/AIDS cure medicines; manufacture of veterinary drugs achieving GMP standards.	Groups A and B

3	Investment projects on construction of power generation plants using wind energy, solar energy, geothermal energy, bio-energy and other renewable energy resources	Groups A and B
4	Investment projects on construction of small scale hydropower plants of up to 50 MW in areas with extreme socio-economic difficulties	Groups A, B and C
5	Investment projects on manufacturing key mechanical products under Prime Minister decisions	Groups A, B and C
6	Projects on the list of support industries under Prime Minister decisions	Groups A, B and C
IV	INVESTMENT PROJECTS LOCATED IN: AREAS WITH DIFFICULT AND EXTREME DIFFICULT SOCIO-ECONOMIC CONDITIONS; AREA OF KHMER ETHNIC MINORITY INHABITANTS, COMMUNES COVERED BY PROGRAM 135 AND BORDER COMMUNES COVERED BY PROGRAM 120, AND COMMUNES IN COASTAL BANKS ( not include projects of electric-hydro-power, thermal power, cement production, iron and steel production, and investment projects on roads, road bridges, railways and railway bridges)	Groups A, B and C
V	PROJECTS ON PROVISION OF LOANS UNDER GOVERNMENT AGREEMENTS; OFFSHORE INVESTMENT PROJECTS UNDER PRIME MINISTER DECISIONS; AND PROJECTS ON PROVISION OF LOANS UNDER FOREIGN CAPITAL-FUNDED TARGET PROGRAMS	Groups A and B

## Appendix II

### List of goods eligible for export credit

(Attached to the Government's Decree No. 75/2011/ND-CP of August 30, 2011)

No.	GOODS
<b>I</b>	<b>AGRICULTURAL, FORESTRY AND AQUATIC PRODUCTS</b>
1	Tea
2	Pepper
3	Processed cashew nuts
4	Vegetables and fruits (canned, fresh, dried, preliminarily processed, fruit juice)
5	Sugar
6	Livestock and poultry meat
7	Coffee
8	Fishery and aquaculture products

<b>II</b>	<b>HANDICRAFTS AND FINE-ART PRODUCTS</b>
1	Rattan and bamboo products and other hand-made products from other raw materials
2	Fine-art porcelain and china products
3	Timber products for export
<b>III</b>	<b>INDUSTRIAL PRODUCTS</b>
1	Components of equipment in complete sets and equipment in complete sets
2	Power engines and diesel engines
3	Power transformers of all kinds
4	Plastic products for industries and construction
5	Domestic electric wires and cables
6	Seagoing ships
7	Light bulbs and tubes
<b>IV</b>	<b>IT SOFTWARE</b>

Pursuant to the December 25, 2001 Law on Organization of the Government;

**THE GOVERNMENT**  
**PRIME MINISTER**  
*(signed)*

**Nguyen Tan Dung**